

**Electronic Articles of Incorporation
For**

P06000137740
FILED
October 31, 2006
Sec. Of State
jshivers

ARROW FINANCIAL & INVESTMENTS CORP

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

ARROW FINANCIAL & INVESTMENTS CORP

Article II

The principal place of business address:

7800 BYRON AV
MIAMI BEACH, FL. 33141

The mailing address of the corporation is:

7800 BYRON AV
MIAMI BEACH, FL. 33141

Article III

The purpose for which this corporation is organized is:

REAL ESTATE PURCHASES, SALES AND PRIVATE FINANCING

Article IV

The number of shares the corporation is authorized to issue is:

100

Article V

The name and Florida street address of the registered agent is:

CARLOS A ALGIERI
7800 BYRON AV
MIAMI BEACH, FL. 33141

I certify that I am familiar with and accept the responsibilities of registered agent.

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Registered Agent Signature: CARLOS ALGIERI

Article VI

The name and address of the incorporator is:

CARLOS ALGIERI
7800 BYRON AV

MIAMI BEACH ,FL 33141

Incorporator Signature: CARLOS ALGIERI

Article VII

The initial officer(s) and/or director(s) of the corporation is/are:

Title: P,
CARLOS A ALGIERI
7800 BYRON AV
MIAMI BEACH, FL. 33141