

**Electronic Articles of Incorporation
For**

P06000136214
FILED
October 26, 2006
Sec. Of State
vingram

INVESTORS REALTY COSTA RICA, INC.

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

INVESTORS REALTY COSTA RICA, INC.

Article II

The principal place of business address:

1995 E. OAKLAND PARK BLVD.
SUITE 200
FT. LAUDERDALE, FL. US 33306

The mailing address of the corporation is:

1995 E. OAKLAND PARK BLVD.
SUITE 200
FT. LAUDERDALE, FL. US 33306

Article III

The purpose for which this corporation is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The number of shares the corporation is authorized to issue is:

100 SHARES AT \$0.00 PAR VALUE PER SHARE

Article V

The name and Florida street address of the registered agent is:

CORPORATION SERVICE COMPANY
1201 HAYS STREET
TALLAHASSEE, FL. 32301

I certify that I am familiar with and accept the responsibilities of registered agent.

P06000136214
FILED
October 26, 2006
Sec. Of State
vingram

Registered Agent Signature: LAURA R DUNLAP

Article VI

The name and address of the incorporator is:

THE COMPANY CORPORATION
2711 CENTERVILLE ROAD
SUITE 400
WILMINGTON, DE 19808

Incorporator Signature: LAURA R DUNLAP

Article VII

The initial officer(s) and/or director(s) of the corporation is/are:

Title: D
BRIAN R ALBURY
1995 E. OAKLAND PK. BLVD. #200
FT. LAUDERDALE, FL. 33306 US

Title: D
DAVID MATLUCK
1995 E. OAKLAND PK. BLVD. #200
FT. LAUDERDALE, FL. 33306 US

Title: D
MICHAEL STARKEY
1995 E. OAKLAND PK. BLVD. #200
FT. LAUDERDALE, FL. 33306 US

Title: D
WAYNE BLACKBURN
1995 E. OAKLAND PK. BLVD. #200
FT. LAUDERDALE, FL. 33306 US