

Florida Department of State  
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\* To: Division of Corporations  
Fax Number : (850) 205-0381

From: Account Name : BEGGS & LANE  
Account Number : I20020000155  
Phone : (850) 432-2451  
Fax Number : (850) 469-3331

*file # 12754-49874*

**FLORIDA PROFIT/NON PROFIT CORPORATION**

**Kiefer Financial Analysis, Inc.**

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SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

**ARTICLES OF INCORPORATION  
OF  
KIEFER FINANCIAL ANALYSIS, INC.**

In compliance with the requirements of Chapter 607, Florida Statutes, the undersigned, being a natural person, hereby acts as an incorporator in adopting and filing the following Articles of Incorporation for the purpose of organizing a business corporation.

**ARTICLE I**

The name of the corporation is Kiefer Financial Analysis, Inc. ("Corporation").

**ARTICLE II**

The existence of the Corporation shall begin on September 22, 2006, 2006, and shall be perpetual.

**ARTICLE III**

The street address of the principal office of the Corporation is 4300 Whiteleaf Circle, Pensacola, Florida 32504.

**ARTICLE IV**

The maximum number of shares this Corporation is authorized to issue is 100, par value \$1.00 per share, all of which shall be Common Shares. All Common Shares shall be identical with each other in every respect and the holders of Common Shares shall be entitled to one vote for each share on all matters on which shareholders have the right to vote.

**ARTICLE V**

The initial street address of the Corporation's registered office is 501 Commendencia Street, Pensacola, Florida 32502. The initial registered agent for the Corporation at that address is Beggs & Lane, a registered limited liability partnership.

**ARTICLE VI**

The initial board of directors of the Corporation shall consist of one (1) member. This number may be increased or decreased from time to time in accordance with the Corporation's Bylaws, but shall never be less than one (1). The name and address of the initial board of directors is:

Joseph N. Kiefer  
4300 Whiteleaf Circle  
Pensacola, Florida 32504

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**ARTICLE VII**

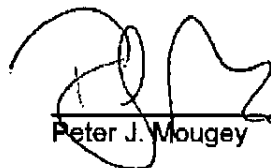
The name and street address of the person signing these Articles of Incorporation are:

Peter J. Mougey  
501 Commendencia St.  
Pensacola, Florida 32502

**ARTICLE VIII**

The Corporation shall indemnify its directors, officers, employees, and agents to the fullest extent permitted by law.

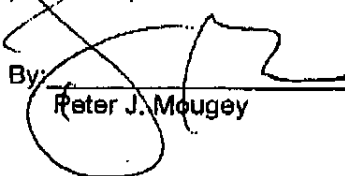
IN WITNESS WHEREOF, the undersigned incorporator has executed these Articles of Incorporation on this 22 day of September, 2006.

  
Peter J. Mougey

**ACCEPTANCE OF REGISTERED AGENT**

Having been named to accept service of process for Kiefer Financial Analysis, Inc. at the place designated in the Articles of Incorporation, the undersigned is familiar with and accepts the obligations of that position under F.S. 607.0501(3).

Beggs & Lane, a registered limited liability partnership

By:   
Peter J. Mougey

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