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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

T. Burch AUG 25 2006

ALLAN M. GLASER, P.A.

**Biscayne Centre
Suite 807
11900 Biscayne Boulevard
Miami, Florida 33181**

ALLAN M. GLASER
ATTORNEY AT LAW

TELEPHONE (305) 893-5999
TELEFAX (305) 893-8251

August 23, 2006

BY FEDERAL EXPRESS

Tracking No.: 8525 1763 0225

Florida Department of State
Division of Corporations
Clifton Building
2661 Executive Center Circle
Tallahassee, FL 32301

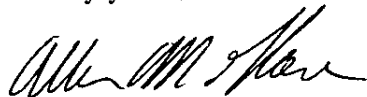
Re: New Corporation / IBG Securities Corporation, a Florida corporation
Our File No.: 4440-0

To Whom It May Concern:

Please find the original and a copy of Articles of Incorporation and Acceptance of Registered Agent for the above-named Corporation for filing with the Division of Corporations. Also enclosed is your filing fee payable to the Florida Department of State in the amount of \$78.75. Please process the documents and return them to our office together with your Certificate of Incorporation in the enclosed self-addressed, prepaid Federal Express envelope.

Thank you in advance for your attention. If you have any questions please contact the undersigned.

Cordially yours,



ALLAN M. GLASER

AMG/vr

Enc.

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

**ARTICLES OF INCORPORATION
FOR
IBG SECURITIES CORPORATION, a Florida corporation**

The undersigned incorporator hereby forms a corporation under Chapter 607 of the laws of the State of Florida.

ARTICLE I. NAME

The name of the corporation shall be: IBG SECURITIES CORPORATION, a Florida corporation. The address of the principal office of this corporation shall be: 1691 Michigan Avenue, Suite 240, Miami Beach, Florida 33139, and the mailing address of the corporation shall be the same.

ARTICLE II. NATURE OF BUSINESS

This corporation may engage or transact in any or all lawful activities or business permitted under the laws of the United States, the State of Florida or any other state, country, territory or nation.

ARTICLE III. CAPITAL STOCK

The maximum number of shares of stock that this corporation is authorized to have outstanding at any one time is 1,000 shares of common stock having \$1.00 par value per share.

ARTICLE IV. REGISTERED AGENT

The street address of the initial registered office of the corporation shall be 11900 Biscayne Boulevard, Suite 807, North Miami, Florida 33181, and the name of the initial registered agent of the corporation at that address is Allan M. Glaser.

ARTICLE V. TERM OF EXISTENCE

This corporation is to exist perpetually.

ARTICLE VI. DIRECTORS and OFFICERS

All corporate powers shall be exercised by or under the authority of, and the business and affairs of the corporation managed under the direction of its Board of directors, subject to any limitation set forth in these Articles of Incorporation. This corporation shall have one Director, initially. The name and address of the initial Director and Officer is:

Albert Schumacher
Director/Vice-President

1691 Michigan Avenue, Suite 240,
Miami Beach, Florida 33139

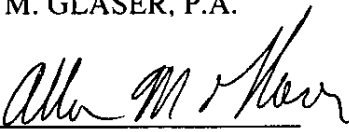
ARTICLE VII. INCORPORATOR

The name and street address of the incorporator to these Articles of
Incorporation:

Allan M. Glaser, P.A.
11900 Biscayne Boulevard
Suite 807
North Miami, Florida 33181

IN WITNESS WHEREOF, the undersigned agent of Allan M. Glaser,
P.A., has set his hand and seal of Allan M. Glaser, P.A. on August 23, 2006.

ALLAN M. GLASER, P.A.

By: 
Its Agent, ALLAN M. GLASER

ACCEPTANCE OF REGISTERED AGENT
DESIGNATED IN THE ARTICLES OF INCORPORATION

ALLAN M. GLASER, an individual residing in this State, having a business office located at 11900 Biscayne Boulevard, Suite 807, North Miami, Florida 33181, and having been designated as the Registered Agent in the above and foregoing Articles of Incorporation of:

IBG SECURITIES CORPORATION, a Florida corporation.

ALLAN M. GLASER is familiar with and accepts the obligations of the position of Registered Agent under Section 607.C505, Florida Statutes.

By: _____


ALLAN M. GLASER

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TALLAHASSEE, FLORIDA