


# 2008 FOR PROFIT CORPORATION ANNUAL REPORT

**FILED**  
**Mar 25, 2008 8:00 am**  
**Secretary of State**

03-25-2008 90008 035 \*\*\*150.00

<b>DOCUMENT # P06000107449</b>	
1. Entity Name MASTERGATE, INC.	

40051690



Principal Place of Business 1111 CRANDON BLVD A-404 KEY BISCAVNE, FL 33149 US	Mailing Address 1111 CRANDON BLVD A-404 KEY BISCAVNE, FL 33149 US
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2. Principal Place of Business - No P.O. Box # 10900 NW 21 Street	3. Mailing Address 10900 NW 21 Street
Suite, Apt. #, etc. #150	Suite, Apt. #, etc. #150
City & State Miami, FL	City & State Miami, FL
Zip 33172	Country USA

02112008 Chg-P CR2E034 (12/06)

4. FEI Number 20-5391092	Applied For Not Applicable
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5. Certificate of Status Desired <input type="checkbox"/>	\$8.75 Additional Fee Required
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6. Name and Address of Current Registered Agent  LEONI, PAULO R 1111 CRANDON BLVD. A-404 KEY BISCAVNE, FL 33131	7. Name and Address of New Registered Agent Name Street Address (P.O. Box Number is Not Acceptable) 10900 NW 21 Street, #150 City Miami FL Zip Code 33172
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8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. I am familiar with, and accept the obligations of registered agent.

SIGNATURE

Signature, typed or printed name of registered agent and title if applicable.

(NOTE: Registered Agent signature required when reinstating)

DATE

<b>FILE NOW!!! FEE IS \$150.00</b> <b>After May 1, 2008 Fee will be \$550.00</b>	9. Election Campaign Financing Trust Fund Contribution. <input type="checkbox"/>	\$5.00 May Be Added to Fees
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10. OFFICERS AND DIRECTORS		11. ADDITIONS/CHANGES TO OFFICERS AND DIRECTORS IN 11	
TITLE NAME STREET ADDRESS CITY-ST-ZIP	D GIULIANO ROCHA, ALEXANDRE RUA JOAQUIN JOSE ESTEVES, 60 #182 SAO PAULO, SP, BRAZIL, BZ 04740-000 <input type="checkbox"/> Delete	TITLE NAME STREET ADDRESS CITY-ST-ZIP	<input type="checkbox"/> Change <input type="checkbox"/> Addition
TITLE NAME STREET ADDRESS CITY-ST-ZIP	D DE CAMARGO ANDRADE, EDUARDO 801 BRICKELL KEY BLVD. # 2209 MIAMI, FL 33131 <input type="checkbox"/> Delete	TITLE NAME STREET ADDRESS CITY-ST-ZIP	<input type="checkbox"/> Change <input type="checkbox"/> Addition
TITLE NAME STREET ADDRESS CITY-ST-ZIP	D LEONI, PAULO R 1111 CRANDON BLVD., #A-404 KEY BISCAVNE, FL 33149 <input type="checkbox"/> Delete	TITLE NAME STREET ADDRESS CITY-ST-ZIP	<input type="checkbox"/> Change <input type="checkbox"/> Addition
TITLE NAME STREET ADDRESS CITY-ST-ZIP	<input type="checkbox"/> Delete	TITLE NAME STREET ADDRESS CITY-ST-ZIP	<input type="checkbox"/> Change <input type="checkbox"/> Addition
TITLE NAME STREET ADDRESS CITY-ST-ZIP	<input type="checkbox"/> Delete	TITLE NAME STREET ADDRESS CITY-ST-ZIP	<input type="checkbox"/> Change <input type="checkbox"/> Addition
TITLE NAME STREET ADDRESS CITY-ST-ZIP	<input type="checkbox"/> Delete	TITLE NAME STREET ADDRESS CITY-ST-ZIP	<input type="checkbox"/> Change <input type="checkbox"/> Addition

12. I hereby certify that the information supplied with this filing does not qualify for the exemptions contained in Chapter 119, Florida Statutes. I further certify that the information indicated on this report or supplemental report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am an officer or director of the corporation or the receiver or trustee empowered to execute this report as required by Chapter 607, Florida Statutes; and that my name appears in Block 10 or Block 11 if changed, or on an attachment with an address, with all other like empowered.

**SIGNATURE:**  **03-10-2008 3054829111**  
SIGNATURE AND TYPED OR PRINTED NAME OF SIGNING OFFICER OR DIRECTOR Date Daytime Phone #

**ATTACHMENT**  
Financial Statements

40051690  
#P06000107449

of  
**MASTERGATE, INC.**  
For the Period Ended December 31, 2007

# ATTACHMENT

MIRIAM DE TORO, P.A.  
CERTIFIED PUBLIC ACCOUNTANT

40051690  
# P06000107449

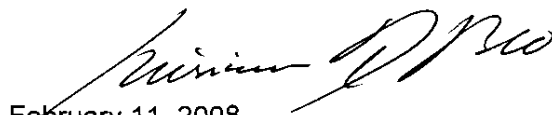
MEMBER  
FLORIDA INSTITUTE OF  
CERTIFIED PUBLIC  
ACCOUNTANTS

Stockholders and Board of Directors  
Mastergate, Inc.  
Miami, Florida

We have compiled the accompanying balance sheet – income tax basis - of Mastergate, Inc., as of December 31, 2007, and the related statements of income and retained earnings – income tax basis, for the period then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.



February 11, 2008  
Miami, Florida

# ATTACHMENT

MASTERGATE, INC.  
Balance Sheet  
December 31, 2007

40051690

#P06000107449

## ASSETS

### Current Assets

CASH IN CITIBANK	\$	17,709.30
PREPAID INTEREST		1,890.86
INVENTORY		<u>3,346.74</u>

Total Current Assets	\$	22,946.90
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### Fixed Assets

AUTO-TRUCK	26,480.52
EQUIPMENTS	28,269.09
FURNITURE & FIXTURES	35,112.19
BUILDING	630,151.76
IMPROVEMENTS	18,640.06
ACCUMULATED DEPRECIATION	<u>(8,450.00)</u>

Total Fixed Assets	730,203.62
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### Other Assets

Total Assets	\$	<u>753,150.52</u>
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# ATTACHMENT

MASTERGATE, INC.

Balance Sheet

December 31, 2007

40051690

#P06000107449

## LIABILITIES AND EQUITY

### Current Liabilities

CITIBANK PAYABLE-ANDRADE	\$	2,895.62
CUSTOMER DEPOSIT		800.43
STOCKHOLDER'S LOAN		455,384.45
NOTE PAYABLE-GMAC		22,235.32
NOTE PAYABLE-BARLOWORLD		<u>3,373.32</u>

**Total Current Liabilities** \$ 484,689.14

### Long Term Liabilities

### Equity

CAPITAL STOCK		3,000.00
PAID IN CAPITAL		300,000.00
Current Income (Loss)		<u>(34,538.62)</u>

**Total Equity** 268,461.38

**Total Liabilities & Equity** \$ 753,150.52

# ATTACHMENT

## MASTERGATE, INC. Income Statement For the Period Ended December 31, 2007

40051690

# P06000107449

	12 Months Ended Dec. 31, 2007	Pct
<b>Revenue</b>		
HANDLING FEES	\$ 157.02	13.25
INTEREST INCOME	1,004.28	84.75
SAMPLE REIMBURSEMENT	<u>23.72</u>	<u>2.00</u>
<b>Total Revenue</b>	1,185.02	100.00
<b>Cost of Sales</b>		
SHIPPING & CUSTOMS	<u>727.25</u>	<u>61.37</u>
<b>Total Cost of Sales</b>	<u>727.25</u>	<u>61.37</u>
<b>Gross Profit</b>	457.77	38.63
<b>Operating Expenses</b>		
ALARM	1,004.20	84.74
ADVERISING	19.90	1.68
AUTO EXPENSES	9.50	0.80
BANK CHARGES	380.45	32.10
COMPUTER EXPENSES	151.35	12.77
CONVENTION & SEMINARS	2,800.00	236.28
DEPRECIATION	8,450.00	713.07
DUES & SUBSCRIPTION	365.00	30.80
INSURANCE	1,469.52	124.01
INTEREST	315.06	26.59
JANITORIAL	70.00	5.91
LICENSES & TAXES	3,113.50	262.74
MAINTENANCE FEES	6,427.02	542.36
MEALS & ENTERTAINMENT	2,178.41	183.83
OFFICE EXPENSES	4,751.75	400.98
PARKING & TOLLS	146.75	12.38
PENALTIES	100.00	8.44
REAL ESTATE TAXES	(457.49)	(38.61)
REPAIR & MAINTENANCE	<u>1,541.08</u>	<u>130.05</u>
TELEPHONE	2,433.90	205.39
TRAVEL	2,469.74	208.41
UTILITIES	1,407.77	118.80
WAREHOUSE SUPPLIES	<u>342.98</u>	<u>28.94</u>
<b>Total Operating Expenses</b>	<u>39,490.39</u>	<u>999.00</u>
<b>Operating Income</b>	(39,032.62)	(999.00)
RENTAL INCOME	<u>4,494.00</u>	<u>379.23</u>
<b>Total Other Income</b>	<u>4,494.00</u>	<u>379.23</u>
<b>Net Income (Loss)</b>	\$ <u>(34,538.62)</u>	<u>(999.00)</u>