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TALLAHASSEE, FLORIDA

FLORIDA PROFIT/NON PROFIT CORPORATION

Muggins Gulch Development Company, Inc.

Certificate of Status	1
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Page Count	03
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Electronic Filing Menu

Corporate Filing Menu

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MRS 7/26

H06000188248 3

**ARTICLES OF INCORPORATION
OF
MUGGINS GULCH DEVELOPMENT COMPANY, INC.**

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The undersigned hereby organizes a corporation for profit under the provisions of the Florida Business Corporation Act, and pursuant to the following Articles of Incorporation:

ARTICLE I
Name

The name of this corporation is:

Muggins Gulch Development Company, Inc.

ARTICLE II
Duration

This corporation shall have perpetual existence, commencing upon filing of these Articles of Incorporation.

ARTICLE III
Principal Office and Mailing Address

The address of the principal office and the mailing address of this corporation is 7 Town Center Loop, Unit C14, Santa Rosa Beach, Florida 32459.

ARTICLE IV
Capital Stock

This corporation is authorized to issue ten thousand (10,000) shares of common stock, each with a par value of one cent (\$.01).

H06000188248 3

H06000188248 3

ARTICLE V
Preemptive Rights

This corporation elects to have preemptive rights.

ARTICLE VI
Initial Registered Office and Agent

The street address of the initial registered office of this corporation is 601 Bayshore Boulevard, Suite 700, Tampa, Florida 33606, and the name of the initial registered agent of this corporation at that address is David L. Koche.

ARTICLE VII
Incorporator

The name and mailing address of the incorporator is:

Name:

Address:

David L. Koche

601 Bayshore Boulevard, Suite 700
Tampa, Florida 33606

ARTICLE VIII
Initial Board of Directors

This corporation shall have three (3) directors initially. The number of directors may be either increased or diminished from time to time in the manner provided in the bylaws, but shall never be less than one (1). The name and street address of the initial directors of this corporation are:

Name:

Address:

Richard J. Rookis

7 Town Center Loop, Unit C14
Santa Rosa Beach, Florida 32459

H06000188248 3

H06000188248 3

Walton H. Chancey

1860 Republica de Cuba
Tampa, Florida 33605

William D. Morean

520 - 4th Street North
St. Petersburg, Florida 33701

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TALLAHASSEE, FLORIDA

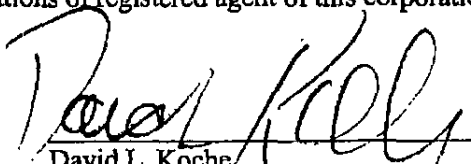
ARTICLE IX
Indemnification

This corporation shall indemnify any officer or director, or any former officer or director, to the fullest extent permitted by law.

ARTICLE X
Amendment

This corporation reserves the right to amend or repeal any provisions contained in these Articles of Incorporation, or any amendment hereto, and any right conferred upon the shareholders is subject to this reservation.

IN WITNESS WHEREOF, the undersigned incorporator has executed these Articles of Incorporation this 24th day of July, 2006, and the undersigned registered agent acknowledges that he is familiar with, and accepts, the obligations of registered agent of this corporation.


David L. Koche
Incorporator and Registered Agent

H06000188248 3