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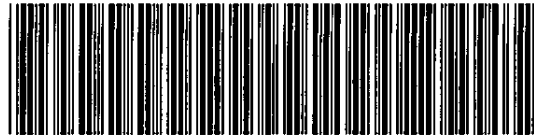
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MRS
7/26

HOWARD A. CAPLAN

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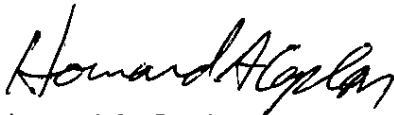
July 18, 2006

Division of Corporations
Secretary of State
State Of Florida
P.O. Box 6327
Tallahassee, FL 32314

Dear Sir or Madam:

Enclosed please find the Articles of Incorporation of Prudent Mortgage Solutions, Inc. along with the statement of registered agent and check for the appropriate fee. Please return a certified copy of the Articles of Incorporation of Prudent Mortgage Solutions, Inc.

Sincerely,

A handwritten signature in black ink, appearing to read "Howard A. Caplan", written in a cursive style.

Howard A. Caplan

HAC/mt
enclosures

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLES OF INCORPORATION
OF
PRUDENT MORTGAGE SOLUTIONS, INC.

The undersigned incorporator of these Articles of Incorporation, a natural person competent to contract, hereby presents these Articles for the formation of a for profit corporation under the Business Corporations Act and other laws of the State of Florida.

ARTICLE I

The name of the corporation is Prudent Mortgage Solutions, Inc.

ARTICLE II

The general nature of the business that will be transacted by the corporation is any legally permissible activity, including correspondent mortgage lending.

The corporation will have the power to invest the funds of the corporation in real estate, mortgages, stocks, bonds, or any other type of investment, and to own real and personal property necessary for the operation of the corporation's business.

The corporation will have the power to do all and everything necessary and proper for the accomplishment of any of the purposes or the attaining of any of the objects for the furtherance of any of the purposes enumerated in these Articles of Incorporation or any amendments hereto, and either alone or in association with other corporations, firms, or individuals, to carry on any lawful pursuit necessary or incidental to the accomplishment of the purposes and objects of this corporation.

The foregoing enumeration of objects and purposes will not be held to limit or restrict in any manner the purposes of this corporation otherwise permitted by law.

ARTICLE III

The maximum number of shares of stock that this corporation is authorized to have

outstanding at any one time is one hundred thousand (100,000) shares of common stock having no par value. The Board of Directors is authorized to issue "Section 1244 Stock" as defined by section 1244 of the Internal Revenue Code.

Shareholders will not have preemptive rights.

The shareholders may, by bylaw provision or by shareholders' agreement, impose such restriction(s) on the sale, transfer, or encumbrance of the stock of this corporation, as they may see fit.

ARTICLE IV

This corporation will exist perpetually.

ARTICLE V

The principal office of the corporation initially will be at 228 South Hampton Club Way, St. Augustine, FL 32092. The principal office may be moved to any address that the Board of Directors will choose, provided however that the principal office will be in the State of Florida.

ARTICLE VI

The initial number of directors of the corporation will be two (2). The number of directors may be changed by bylaw adopted by the shareholders, provided however that the number of directors will never be less than one (1).

ARTICLE VII

The initial Board of Directors and Officers will be:

Name

David F. Beddard
President

Address

228 South Hampton Club Way, St.
Augustine, FL 32092

Timothy E. Dailey
Vice President, Secretary, Treasurer

228 South Hampton Club Way, St.
Augustine, FL 32092

ARTICLE VIII

The name and address of the incorporator and person signing these Articles of Incorporation are:

Name
Howard A. Caplan

Address
6260 Dupont Station Court
Suite C
Jacksonville, FL 32217

ARTICLE IX

No contract or other transaction between this corporation and any other corporation will be affected by the fact that any director of this corporation is interested in or is a director or officer of such other corporation. Every person who may become a director of this corporation is hereby relieved from any liability that might otherwise exist from contracting with this corporation for the benefit of himself or any firm, association, or corporation in which he may be interested in any way.

ARTICLE X

This corporation will have the power to enter into, for the benefit of its employees, one or more of the following: (1) a pension plan, (2) a profit-sharing plan, (3) a stock bonus plan, (4) a thrift and savings plan, (5) a restricted stock option plan, (6) health insurance plan, or other retirement or incentive compensation plans. This corporation will have the power to make loans, secured or unsecured, to its shareholders, providing said shareholders are active employees of the corporation.

ARTICLE XI

The corporation may indemnify any and all persons who may serve or who have served at any time as directors or officers, who at the request of the Board of Directors of the corporation may serve or at any time have served as directors or officers of another corporation in which the corporation at such time owned or may own shares of stock or of which it was or may be a creditor, and their respective heirs, administrators, successors, and assigns, against any and all expenses, including amounts paid upon judgments, counsel fees, and amounts paid in settlement (before or after suit is commenced), actually and necessarily incurred by such person(s) in connection with the defense or settlement of any claim, action, suit, or proceeding in which they, or any of them, are made a party, or parties, or which may be asserted against them or any of them, by reason of being or having been directors or officers of the corporation, or of such other corporation except in relation to matters as to which any such director or officer or former director or officer or person will be adjudged in any action, suit, or proceeding to be liable by his own negligence or misconduct in the performance of his duty. Such indemnification will be in addition to any other rights to which those indemnified may be entitled under any law, bylaw, agreement, vote of shareholders, or otherwise, and the corporation will indemnify any officer or director, or any former officer or director to the fullest extent permitted by law.

ARTICLE XII

The registered office will be and the registered agent at that same address are:

<u>Agent</u>	<u>Registered Office Address</u>
Howard A. Caplan, Attorney, P. A.	6260 Dupont Station Court Suite C Jacksonville, FL 32217

IN WITNESS WHEREOF, the undersigned incorporator has executed these Articles
of Incorporation this 18th day of July, 2004.

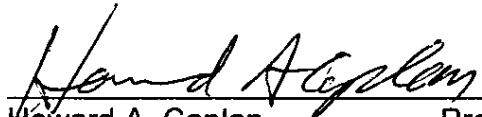

Howard A. Caplan

ACKNOWLEDGMENT AND ACCEPTANCE
OF REGISTERED AGENT

Having been named to accept service of process for the above stated corporation, at the place designated in the Articles of Incorporation to which this is attached, I hereby accept to act in this capacity, and agree to comply with the provisions of said law relative to keeping open said office.

Dated this 18th day of July, 2004.

HOWARD A. CAPLAN, ATTORNEY, P.A.


Howard A. Caplan President

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