

**Electronic Articles of Incorporation
For**

P06000085342
FILED
June 22, 2006
Sec. Of State
jshivers

SCHNEIDER RECOVERY FUND, INC.

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

SCHNEIDER RECOVERY FUND, INC.

Article II

The principal place of business address:

LANGENSTUECKEN 29
HAMBURG
GERMANY, D. 22393

The mailing address of the corporation is:

LANGENSTUECKEN 29
HAMBURG
GERMANY, D. 22393

Article III

The purpose for which this corporation is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The number of shares the corporation is authorized to issue is:

100

Article V

The name and Florida street address of the registered agent is:

SCHENK & ASSOCIATES, PLC
999 BRICKELL AVENUE
SUITE 700
MIAMI, FL. 33131

I certify that I am familiar with and accept the responsibilities of registered agent.

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Registered Agent Signature: MAXIMILIAN SCHENK

Article VI

The name and address of the incorporator is:

MAXIMILIAN SCHENK
C/O SCHENK & ASSOCIATES, PLC
999 BRICKELL AVENUE, SUITE 700
MIAMI, FL 33131

Incorporator Signature: MAXIMILIAN SCHENK

Article VII

The initial officer(s) and/or director(s) of the corporation is/are:

Title: D/P
ANDREAS ARNDT
LANGENSTUECKEN 29
HAMBURG, GERMANY, D. 22393

Title: D/VP
RICHARD F DEPAULIS
4110 MONROEVILLE BLVD.
MONROEVILLE, PA. 15146