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Division of Corporations

FAX NO. 8504693331

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**FLORIDA PROFIT/NON PROFIT CORPORATION**

**Draper Lake Developers, Inc.**

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**ARTICLES OF INCORPORATION  
OF  
DRAPER LAKE DEVELOPERS, INC.**

In compliance with the requirements of chapter 607, Florida Statutes, the undersigned, being a natural person, hereby acts as an incorporator in adopting and filing the following articles of incorporation for the purpose of organizing a business corporation.

**ARTICLE I**

The name of the corporation is Draper Lake Developers, Inc. ("Corporation").

**ARTICLE II**

The existence of the Corporation shall begin on May 9, 2006, and shall be perpetual.

**ARTICLE III**

The street address of the principal office of the Corporation is 3838 North Palafox Street, Pensacola, Florida 32505.

**ARTICLE IV**

The maximum number of shares this Corporation is authorized to issue is 100, par value \$1.00 per share, all of which shall be Common Shares. All Common Shares shall be identical with each other in every respect and the holders of Common Shares shall be entitled to one vote for each share on all matters on which shareholders have the right to vote.

**ARTICLE V**

The initial street address of the Corporation's registered office is 501 Commendencia Street, Pensacola, Florida 32502. The initial registered agent for the Corporation at that address is Beggs & Lane, a registered limited liability partnership.

**ARTICLE VI**

The initial board of directors shall consist of two members. This number may be increased or decreased from time to time in accordance with the Corporation's bylaws, but shall never be less than one. The names and addresses of the initial board of directors are:

Cliff Mowe  
3838 North Palafox Street  
Pensacola, Florida 32505

Allen R. Levin  
Ten Portofino Drive  
Pensacola Beach, Florida 32561

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**ARTICLE VII**

The name and street address of the person signing these articles of incorporation are:

David E. Hightower  
501 Commendencia St.  
Pensacola, Florida 32502

**ARTICLE VIII**

The corporation shall indemnify its directors, officers, employees, and agents to the fullest extent permitted by law.

IN WITNESS WHEREOF, the undersigned incorporator has executed these articles of incorporation on this 9th day of May, 2006.

  
David E. Hightower

**ACCEPTANCE OF REGISTERED AGENT**

Having been named to accept service of process for Draper Lake Developers, Inc. at the place designated in the articles of incorporation, the undersigned is familiar with and accepts the obligations of that position under F.S. 607.0501(3).

Beggs & Lane, a registered limited liability partnership

By:   
David E. Hightower

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