Electronic Articles of Incorporation For

P06000065123 FILED May 08, 2006 Sec. Of State jshivers

BALTAGI REAL ESTATE INVESTMENTS, INC.

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

BALTAGI REAL ESTATE INVESTMENTS, INC.

Article II

The principal place of business address:

705 NE 125TH STREET MIAMI, FL. US 33161

The mailing address of the corporation is:

1121 NE 179TH STREET MIAMI, FL. US 33162

Article III

The purpose for which this corporation is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The number of shares the corporation is authorized to issue is: 100

Article V

The name and Florida street address of the registered agent is:

LABIB BALTAGI 705 NE 125TH STREET MIAMI, FL. 33161 I certify that I am familiar with and accept the responsibilities of registered agent.

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Registered Agent Signature: LABIB BALTAGI

Article VI

The name and address of the incorporator is:

LABIB BALTAGI 1121 NE 179TH STREET

MIAMI, FL 33162

Incorporator Signature: LABIB BALTAGI

Article VII

The initial officer(s) and/or director(s) of the corporation is/are:

Title: PD LABIB BALTAGI 1121 NE 179TH STREET MIAMI, FL. 33162 FL

Article VIII

The effective date for this corporation shall be:

05/08/2006