

Florida Department of State

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Division of Corporations

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Account Name : UCC FILING & SEARCH SERVICES, INC.

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FLORIDA PROFIT/NON PROFIT CORPORATION

6233 International Drive FL Inc.

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Electronic Filing Menu

Corporate Filing Menu

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ARTICLES OF INCORPORATION

OF

6233 INTERNATIONAL DRIVE FL INC.

In Compliance with Chapter 607 of the F.S. (Profit)

FIRST: The name of the corporation shall be: 6233 INTERNATIONAL DRIVE FL INC. ("Corporation").

SECOND: The principal place of business and mailing address of the Corporation shall be: 6233 International Drive, Orlando, Florida 32819.

THIRD: The sole purpose for which the Corporation is organized is to acquire, manage, own and hold a membership interest in 6233 INTERNATIONAL DRIVE FL LLC, a Florida limited liability company (the "Company"), whose sole purpose is to acquire, own, hold, maintain and operate the property located at 6233 International Drive, Orlando, Florida 32819, as a hotel or otherwise (the "Property"), together with such other activities as may be necessary or advisable in connection with such limited purpose. The Corporation shall not engage in any business, and it shall have no purpose, unrelated to the foregoing purpose and shall not acquire any real property or own assets other than those in furtherance of the limited purposes of the Corporation.

A. The Corporation shall have no authority to perform any act in violation of any (a) applicable laws or regulations or (b) any agreement between the Company and Column Financial, Inc. (the "Lender") or the Corporation and the Lender.

B. The Corporation shall not:

- (i) make any loans to any shareholder of the Corporation or any shareholder's Affiliates (as defined below);
- (ii) except as permitted by the Lender in writing, cause or permit the Company to sell, encumber (except with respect to Lender) or otherwise transfer or dispose of all or substantially all of the properties of the Company (a sale or disposition will be deemed to be "all or substantially all of the properties of the Company" if the total value of the properties sold or disposed of in such transaction and during the twelve months preceding such transaction is sixty six and two thirds percent (66-2/3%) or more in value of the Company's total assets as of the end of the most recently completed corporate fiscal year);
- (iii) to the fullest extent permitted by law, dissolve, wind up or liquidate the Corporation;
- (iv) merge, consolidate or acquire all or substantially all of the assets of an Affiliate of same or other person or entity;

- (v) change the nature of the business of the Corporation; or
- (vi) except as permitted by the Lender in writing, amend, modify or otherwise change these Articles of Incorporation (or, after securitization of the loan by the Lender to the Company (the "Loan"), only if the Corporation receives (i) confirmation from each of the applicable rating agencies that such amendment, modification or change would not result in the qualification, withdrawal or downgrade of any securities rating and (ii) permission of the Lender in writing).
- C. The Corporation shall not, and no person or entity on behalf of the Corporation shall, either with respect to itself or the Company, without the prior written affirmative vote of one hundred percent (100%) of the Board of Directors: (a) institute proceedings to be adjudicated bankrupt or insolvent; (b) consent to the institution of bankruptcy or insolvency proceedings against it or the Company; (c) file a petition seeking, or consenting to, reorganization or relief under any applicable federal or state law relating to bankruptcy; (d) consent to the appointment of a receiver, liquidator, assignee, trustee, sequestrator (or other similar official) of the Corporation or the Company or a substantial part of their respective property; (c) make any assignment for the benefit of creditors; (f) admit in writing its or the Company's inability to pay their respective debts generally as they become due or declare or effect a moratorium on its or the Company's respective debts; or (g) take any corporate action in furtherance of any such action.
- D. The Corporation shall have no indebtedness or incur any liability other than unsecured debts and liabilities for trade payables and accrued expenses incurred in the ordinary course of its business, provided, however, that such unsecured indebtedness or liabilities (i) are in amounts that are normal and reasonable under the circumstances, but in no event to exceed in the aggregate two percent (2%) of the outstanding principal amount of the Loan and (ii) are not evidenced by a note and are paid when due, but in no event for more than sixty (60) days from the date that such indebtedness or liabilities are incurred. No indebtedness of the Corporation shall be secured.
- E. The Corporation shall at all times observe the applicable legal requirements for the recognition of the Corporation as a legal entity separate from any Affiliates of same, including, without limitation, as follows:
 - (i) The Corporation shall maintain its principal executive office and telephone and facsimile numbers separate from that of any Affiliate of same and shall conspicuously identify such office and numbers as its own or shall allocate by written agreement fairly and reasonably any rent, overhead and expenses for shared office space. Additionally, the Corporation shall use its own separate stationery, invoices and checks which reflect its separate address, telephone number and facsimile number.
 - (ii) The Corporation shall maintain correct and complete financial statements, accounts, books and records and other entity documents separate from those of any Affiliate or any other person or entity. The Corporation shall prepare unaudited quarterly and annual financial statements, and the Corporation's financial statements shall substantially comply with generally accepted accounting principles.

- (iii) The Corporation shall maintain its own separate bank accounts, payroll and correct, complete and separate books of account.
 - (iv) The Corporation shall file or cause to be filed its own separate tax returns.
- (v) The Corporation shall hold itself out to the public (including any of its Affiliates' creditors) under the Corporation's own name and as a separate and distinct corporate entity and not as a department, division or otherwise of any Affiliate of same.
- (vi) The Corporation shall observe all customary formalities regarding the corporate existence of the Corporation, including holding meetings and maintaining current and accurate minute books separate from those of any Affiliate of same.
- (vii) The Corporation shall hold title to its assets in its own name and act solely in its own name and through its own duly authorized officers and agents. No Affiliate of same shall be appointed or act as agent of the Corporation, other than, as applicable, a property manager with respect to the Property.
- (viii) Investments shall be made in the name of the Corporation directly by the Corporation or on its behalf by brokers engaged and paid by the Corporation or its agents.
- (ix) Except as required by Lender, the Corporation shall not guarantee, pledge its assets to, assume or hold itself out, or permit itself to be held out, as having guaranteed, pledged its assets to, assumed or otherwise become responsible for, any liabilities or obligations of any person or entity, including any Affiliate of the Corporation, nor shall it make any loan, except as permitted in the loan documents with the Lender.
 - (x) The Corporation is and will be solvent.
- (xi) Assets of the Corporation shall be separately identified, maintained and segregated. The Corporation's assets shall at all times be held by or on behalf of the Corporation and if held on behalf of the Corporation by another entity, shall at all times be kept identifiable (in accordance with customary usages) as assets owned by the Corporation. This restriction requires, among other things, that (i) Corporation funds shall be deposited or invested in the Corporation's name, (ii) Corporation funds shall not be commingted with the funds of any Affiliate of same or other person or entity, (iii) the Corporation shall maintain all accounts in its own name and with its own tax identification number, separate from those of any Affiliate of same or other person or entity, and (iv) Corporation funds shall be used for the business of the Corporation.
- (xii) The Corporation shall maintain its assets in such a manner that it is not costly or difficult to segregate, ascertain or identify its individual assets from those of any Affiliate of same or other person or entity, and shall maintain a sufficient number of employees in light of its contemplated business operations.

- (xiii) The Corporation shall pay or cause to be paid its own liabilities and expenses of any kind, including but not limited to salaries of its employees, only out of its own separate funds and assets, and shall maintain a sufficient number of employees in light of its contemplated business operations.
- (xiv) The Corporation shall at all times be adequately capitalized to engage in the transactions contemplated at its formation and for the normal obligations reasonably foreseeable in a business of its size and character (in light of its contemplated business operations).
- (xv) The Corporation shall not do any act which would make it impossible to carry on the ordinary business of the Corporation.
- (xvi) All data and records (including computer records) used by the Corporation or any Affiliate of same in the collection and administration of any loan shall reflect the Corporation's ownership interest therein.
- (xvii) None of the Corporation's funds shall be invested in securities issued by, nor shall the Corporation acquire the indebtedness or obligation of, any Affiliate of same.
- (xviii) When acting on matters subject to the vote of the Directors, notwithstanding that the Corporation is not then insolvent, the Directors shall take into account the interest of the Corporation's creditors, to the maximum extent consistent with applicable law.
- (ixx) The Corporation shall maintain an arm's length relationship with each of its Affiliates and may enter into contracts or transact business with its Affiliates only on commercially reasonable terms that are no less favorable to the Corporation than is obtainable in the market from a person or entity that is not an Affiliate of same.
- (xx) The Corporation shall correct any misunderstanding that is known by the Corporation regarding its name or separate identity.
- (xxi) No transfer of any direct or indirect ownership in the Corporation may be made such that the transferee owns, in the aggregate with the ownership interests in the Corporation of transferee's Affiliates, more than a forty-nine percent (49%) interest in the Corporation unless such transfer is conditioned upon the delivery of an acceptable nonconsolidation opinion to the Lender and any applicable rating agency.

For purposes of these Articles of Incorporation, Affiliate means any person or entity, including, but not limited to, the Company, which directly or indirectly through one or more intermediaries controls, is controlled by or is under common control with a specified person or entity. For purposes hereof, the terms "control", "controlled", or "controlling" with respect to a specified person or entity shall include, without limitation, (i) the ownership, control or power to vote ten percent (10%) or more of (x) the outstanding shares of any class of voting securities or (y) beneficial interests, of any such person or entity, as the case may be, directly or indirectly, or acting through one or more persons or entities, (ii) the control in any manner over the shareholder(s) or the election of more than one director or trustee (or persons exercising

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P. 06

similar functions) of such person or entity, or (iii) the power to exercise, directly or indirectly, control over the management or policies of such person or entity.

FOURTH: The aggregate number of shares of stock which the Corporation shall have authority to issue is 200 shares, all of which are designated as common stock and all of which have no par value.

FIFTH:

The name and address of the initial registered agent of the Corporation:

Show Lain C. Cheng c/o Ron Cole 933 Lee Road, Suite 400 Orlando, Florida 32810

The written acceptance of the initial registered agent, as required by the provisions of Section 607.0501(3) of the Florida Business Corporation Act ("Act"), is set forth following the signature of the Incorporator and is made a part hereof.

SIXTH: The duration of the existence of the Corporation is perpetual.

SEVENTH: The Corporation shall, to the fullest extent permitted by the Act, as the same may be amended and supplemented, hold harmless and indemnify any and all persons whom it shall have power to indemnify under said Act from and against any and all liabilities and expenses, imposed upon or reasonably incurred such person in connection with any action, suit or other proceeding in which he may be involved or with which such person may be threatened, or other matters referred to in or covered by the Act both as to action in such persons official capacity and as to action in any other capacity while holding such office, and shall continue as to a person who has ceased to be a director or officer of the Corporation. Such indemnification shall not be deemed exclusive of any other rights to which these persons indemnified hereunder may be entitled under any bylaw, agreement and/or resolution, as the case may be, adopted by the shareholders entitled to vote thereon after notice. Any indemnification obligation of the Corporation shall (a) be fully subordinated to the Loan and (b) not constitute a claim against the Corporation or its assets until such time as the Loan has been indefeasibly paid in accordance with its terms and otherwise has been fully discharged.

EIGHTH: The name and address of the Incorporator is:

Show Lain C. Cheng c/o Ron Cole 933 Lee Road, Suite 400 Orlando, FL 32810

SHOW LAIN C. CHENG, Incorporator

Date: May 2 , 2006

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Fax:8506816011

May 2 2006 13:55

P.07

Maving been named as registered agent to accept service of process for the Corporation at the place designated in these Articles of Incorporation. I am familiar with and hereby accept the appointment as registered agent and agree to set in this essection.

SHOW LAIN C. CHENG

Registered Agent

Dare: May 2 2006

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