


# 2007 FOR PROFIT CORPORATION ANNUAL REPORT

**FILED**  
**Mar 01, 2007 8:00 am**  
**Secretary of State**

03-01-2007 90006 038 \*\*\*150.00

<b>DOCUMENT # P06000037026</b>	
1. Entity Name <b>HAROLD PELKEY, INC.</b>	

**40026437**



Principal Place of Business <b>3341 PINON DRIVE HOLIDAY, FL 34691</b>	Mailing Address <b>3341 PINON DRIVE HOLIDAY, FL 34691</b>
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2. Principal Place of Business - No P.O. Box #	3. Mailing Address
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Suite, Apt. #, etc.	Suite, Apt. #, etc.
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City & State	City & State
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Zip	Country	Zip	Country
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02082007 Chg-P CR2E034 (12/06)

4. FEI Number <b>65-1270842</b>	Applied For <input type="checkbox"/> Not Applicable
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5. Certificate of Status Desired <input type="checkbox"/>	<b>\$8.75</b> Additional Fee Required
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6. Name and Address of Current Registered Agent	
<b>PELKEY, HAROLD 3341 PINON DRIVE HOLIDAY, FL 34691</b>	

7. Name and Address of New Registered Agent	
Name	
Street Address (P.O. Box Number is Not Acceptable)	
City	FL Zip Code

8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. I am familiar with, and accept the obligations of registered agent.

SIGNATURE \_\_\_\_\_  
Signature, typed or printed name of registered agent and title if applicable (NOTE: Registered Agent signature required when reinstating) DATE

<b>FILE NOW!!! FEE IS \$150.00 After May 1, 2007 Fee will be \$550.00</b>	9. Election Campaign Financing Trust Fund Contribution. <input type="checkbox"/> <b>\$5.00</b> May Be Added to Fees
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10. OFFICERS AND DIRECTORS		11. ADDITIONS/CHANGES TO OFFICERS AND DIRECTORS IN 11	
TITLE NAME STREET ADDRESS CITY-ST-ZIP	<b>D PELKEY, HAROLD 3341 PINON DRIVE HOLIDAY, FL 34691</b> <input type="checkbox"/> Delete	TITLE NAME STREET ADDRESS CITY-ST-ZIP	<input type="checkbox"/> Change <input type="checkbox"/> Addition
TITLE NAME STREET ADDRESS CITY-ST-ZIP	<input type="checkbox"/> Delete	TITLE NAME STREET ADDRESS CITY-ST-ZIP	<input type="checkbox"/> Change <input type="checkbox"/> Addition
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TITLE NAME STREET ADDRESS CITY-ST-ZIP	<input type="checkbox"/> Delete	TITLE NAME STREET ADDRESS CITY-ST-ZIP	<input type="checkbox"/> Change <input type="checkbox"/> Addition

12. I hereby certify that the information supplied with this filing does not qualify for the exemptions contained in Chapter 119, Florida Statutes. I further certify that the information indicated on this report or supplemental report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am an officer or director of the corporation or the receiver or trustee empowered to execute this report as required by Chapter 607, Florida Statutes; and that my name appears in Block 10 or Block 11 if changed, or on an attachment with an address, with all other like empowered.

SIGNATURE: *Harold Pelkey* **HAROLD PELKEY** 2-27-07 727 485-3008  
SIGNATURE AND TYPED OR PRINTED NAME OF REGISTERING OFFICER OR DIRECTOR Date Daytime Phone #

Form **1120S**Department of the Treasury  
Internal Revenue Service**U.S. Income Tax Return for an S Corporation**▶ Do not file this form unless the corporation has filed  
Form 2553 to elect to be an S corporation.

OMB No. 1545-0130

**2006**For calendar year 2006, or tax year beginning 3/13/2006, 2006, ending 12/31/2006, 20

<b>A</b> Effective date of S election <u>3/20/2006</u>	Use IRS label. Otherwise print or type.	Name <u>HAROLD PELKEY, INC.</u>	<b>C</b> Employer identification number <u>65-1270842</u>
<b>B</b> Business code activity code number <u>561790</u>		Number, street, and room or suite no. If a P.O. box, see instructions. <u>3341 PINON DRIVE</u>	<b>D</b> Date incorporated <u>3/13/2006</u>
		City or town, state, and ZIP code <u>HOLIDAY, FL 34691</u>	<b>E</b> Total assets \$

**F** Check if: (1) ☒ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change (5) ☐ Amended return**G** Enter the number of shareholders in the corporation at the end of the tax year 1.**H** Check if Schedule M-3 is required (attach Schedule M-3) ☐**Caution:** Include only trade or business income and expenses on lines 1a through 21.

<b>Income</b>	<b>1a</b> Gross receipts or sales <u>25,469.</u>	<b>b</b> Less returns and allowances	<b>c</b> Balance ▶	<b>1c</b> <u>25,469.</u>
	<b>2</b> Cost of goods sold (Schedule A, line 8)			<b>2</b>
	<b>3</b> Gross profit. Subtract line 2 from line 1c			<b>3</b> <u>25,469.</u>
	<b>4</b> Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)			<b>4</b>
	<b>5</b> Other income (loss) (attach statement)			<b>5</b>
	<b>6</b> Total income (loss). Add lines 3 through 5 ▶			<b>6</b> <u>25,469.</u>
<b>Deductions</b> (see instructions for limitations)	<b>7</b> Compensation of officers			<b>7</b>
	<b>8</b> Salaries and wages (less employment credits)			<b>8</b>
	<b>9</b> Repairs and maintenance			<b>9</b> <u>1,816.</u>
	<b>10</b> Bad debts			<b>10</b>
	<b>11</b> Rents			<b>11</b>
	<b>12</b> Taxes and licenses			<b>12</b>
	<b>13</b> Interest			<b>13</b>
	<b>14</b> Depreciation not claimed on Schedule A or elsewhere on return (attach Form 4562)			<b>14</b>
	<b>15</b> Depletion (Do not deduct oil and gas depletion.)			<b>15</b>
	<b>16</b> Advertising			<b>16</b>
	<b>17</b> Pension, profit-sharing, etc., plans			<b>17</b>
	<b>18</b> Employee benefit programs			<b>18</b>
	<b>19</b> Other deductions (attach statement) See Other Ded. Stmt.			<b>19</b> <u>12,423.</u>
	<b>20</b> Total deductions. Add lines 7 through 19 ▶			<b>20</b> <u>14,239.</u>
	<b>21</b> Ordinary business income (loss). Subtract line 20 from line 6			<b>21</b> <u>11,230.</u>

<b>Tax and Payments</b>	<b>22a</b> Excess net passive income or LIFO recapture tax	<b>22a</b>	<b>22c</b>
	<b>b</b> Tax from Schedule D (Form 1120S)	<b>22b</b>	
	<b>c</b> Add lines 22a and 22b (see instructions for additional taxes)		
	<b>23</b> 2006 estimated tax payments and amt 2005 overpayment credited to 2006	<b>23a</b>	<b>23e</b>
	<b>b</b> Tax deposited with Form 7004	<b>23b</b>	
	<b>c</b> Credit for Federal tax paid on fuels (attach Form 4136)	<b>23c</b>	
	<b>d</b> Credit for federal telephone excise tax paid (attach Form 8913)	<b>23d</b>	
	<b>e</b> Add lines 23a through 23d		
	<b>24</b> Estimated tax penalty. Check if Form 2220 is attached ▶ <input type="checkbox"/>		<b>24</b>
	<b>25</b> Amount owed. If line 23e is smaller than the total of lines 22c and 24, enter amount owed ▶		<b>25</b>
<b>26</b> Overpayment. If line 23e is larger than the total of lines 22c and 24, enter amount overpaid ▶		<b>26</b>	
<b>27</b> Enter amount of line 26 you want: <b>Credited to 2007 estimated tax</b> ▶		<b>Refunded</b> ▶ <b>27</b>	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**Harold Pelkey  
Signature of officer2-27-07  
DateOWNER  
TitleMay the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

<b>Paid Preparer's Use Only</b>	Preparer's signature <u>Ja Jones</u>	Date <u>2/13/2007</u>	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN <u>P00424742</u>
	Firm's name (or yours if self-employed), address, and ZIP code <u>SUNCOAST ACCOUNTING</u> <u>2902 CYPRESS GREEN DRIVE, PALM HARBOR FL 34684-3211</u>	EIN <u>54-2067368</u>	Phone no. <u>(727) 785-2097</u>	

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **1120S** (2006)

Attachment  
40026437706000037026  
65-1270842**Schedule A Cost of Goods Sold**

1	Inventory at beginning of year	
2	Purchases	
3	Cost of labor	
4	Additional section 263A costs (attach statement)	
5	Other costs (attach statement)	
6	Total. Add lines 1 through 5	
7	Inventory at end of year	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	

9a Check all methods used for valuing closing inventory: (i) ☐ Cost as described in Regulations section 1.471-3  
(ii) ☐ Lower of cost or market as described in Regulations section 1.471-4  
(iii) ☐ Other (specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods as described in Regulations section 1.471-2(c) ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO 9d ☐

e If property is produced or acquired for resale, do the rules of section 263A apply to the corporation? Yes ☒ No ☐

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? Yes ☐ No ☒

If "Yes" attach explanation.

**Schedule B Other Information**

	Yes	No
1 Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶		
2 See the instructions and enter the:		
a Business activity ▶ MAINTENANCE b Product or service ▶ MAINTENANCE		
3 At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a schedule showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) if 100% owned, was a QSub election made?		X
4 Was the corporation a member of a controlled group subject to the provisions of section 1561?		X
5 Has the corporation filed, or is it required to file, a return under section 6111 to provide information on any reportable transaction?		X
6 Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/> If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.		
7 If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to its basis (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain (defined in section 1374(d)(1)) in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years ▶ \$		
8 Enter the accumulated earnings and profits of the corporation at the end of the tax year. \$		
9 Are the corporation's total receipts for the tax year and its total assets at the end of the tax year less than \$250,000? If "Yes," the corporation is not required to complete Schedules L and M-1	X	

Note: If the corporation, at any time during the tax year, had assets or operated a business in a foreign country or U.S. possession, it may be required to attach Schedule N (Form 1120), Foreign Operations of U.S. Corporations, to this return. See Schedule N for details.

**Schedule K Shareholders' Pro Rata Share Items**

	Total amount
1 Ordinary business income (loss) (page 1, line 21)	11,230.
2 Net rental real estate income (loss) (attach Form 8825)	
3a Other gross rental income (loss)	
b Expenses from other rental activities (attach statement)	
c Other net rental income (loss). Subtract line 3b from line 3a	
4 Interest income	
5 Dividends: a Ordinary dividends	
b Qualified dividends	
6 Royalties	
7 Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	
8a Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	
b Collectibles (28%) gain (loss)	
c Unrecaptured section 1250 gain (attach statement)	
9 Net section 1231 gain (loss) (attach Form 4797)	
10 Other income (loss) (see instructions) Type ▶	

Attachment

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Shareholders' Pro Rata Share Items (continued)		Total amount
Deductions	11 Section 179 deduction (attach Form 4562) .....	11
	12a Contributions .....	12a
	b Investment interest expense .....	12b
	c Section 59(e)(2) expenditures (1) Type ▶ (2) Amount ▶ .....	12c(2)
	d Other deductions (see instructions) .....	12d
Credits	13a Low-income housing credit (section 42(j)(5)) .....	13a
	b Low-income housing credit (other) .....	13b
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468) .....	13c
	d Other rental real estate credits (see instructions) .....	13d
	e Other rental credits (see instructions) .....	13e
	f Credit for alcohol used as fuel (attach Form 6478) .....	13f
	g Other credits (see instructions) .....	13g
Foreign Transactions	14a Name of country or U.S. possession ▶ .....	
	b Gross income from all sources .....	14b
	c Gross income sourced at shareholder level .....	14c
	Foreign gross income sourced at corporate level:	
	d Passive .....	14d
	e Listed categories (attach statement) .....	14e
	f General limitation .....	14f
	Deductions allocated and apportioned at shareholder level:	
	g Interest expense .....	14g
	h Other .....	14h
	Deductions allocated and apportioned at corporate level to foreign source income:	
	i Passive .....	14i
	j Listed categories (attach statement) .....	14j
	k General limitation .....	14k
Other information:		
l Total foreign taxes (check one): ▶ Paid <input type="checkbox"/> Accrued <input type="checkbox"/> .....	14l	
m Reduction in taxes available for credit (attach statement) .....	14m	
n Other foreign tax information (attach statement) .....		
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment .....	15a
	b Adjusted gain or loss .....	15b
	c Depletion (other than oil and gas) .....	15c
	d Oil, gas, or geothermal properties-gross income .....	15d
	e Oil, gas, or geothermal properties-deductions .....	15e
	f Other AMT items (attach statement) .....	15f
Items Affecting Shareholder Basis	16a Tax-exempt interest income .....	16a
	b Other tax-exempt income .....	16b
	c Nondeductible expenses .....	16c
	d Property distributions .....	16d
	e Repayment of loans from shareholders .....	16e
Other Information	17a Investment income .....	17a
	b Investment expenses .....	17b
	c Dividend distributions paid from accumulated earnings and profits .....	17c
	d Other items and amounts (attach statement) .....	
Reconciliation	18 Income/loss reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14l	18

11,230.

Attachment

**Schedule L Balance Sheets per Books**

Beginning of tax year

End of tax year

Assets	(a)	(b)	(c)	(d)
1 Cash .....				
2a Trade notes and accounts receivable .....				
b Less allowance for bad debts .....				
3 Inventories .....				
4 U.S. government obligations .....				
5 Tax-exempt securities .....				
6 Other current assets (attach statement) .....				
7 Loans to shareholders .....				
8 Mortgage and real estate loans .....				
9 Other investments (attach statement) .....				
10a Buildings and other depreciable assets .....				
b Less accumulated depreciation .....				
11a Depletable assets .....				
b Less accumulated depletion .....				
12 Land (net of any amortization) .....				
13a Intangible assets (amortizable only) .....				
b Less accumulated amortization .....				
14 Other assets (attach statement) .....				
15 Total assets .....				
<b>Liabilities and Shareholders' Equity</b>				
16 Accounts payable .....				
17 Mortgages, notes, bonds payable in less than 1 year .....				
18 Other current liabilities (attach statement) .....				
19 Loans from shareholders .....				
20 Mortgages, notes, bonds payable in 1 year or more .....				
21 Other liabilities (attach statement) .....				
22 Capital stock .....				
23 Additional paid-in capital .....				
24 Retained earnings .....				
25 Adjustments to shareholders' equity (attach statement) .....				
26 Less cost of treasury stock .....		( )		( )
27 Total liabilities and shareholders' equity .....				

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

Note: Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more.

1 Net income (loss) per books .....		5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		a Tax-exmp interest \$ .....	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14i (itemize):		6 Deductions included on Sch K, lines 1 through 12 and 14i, not charged against book income this year (itemize):	
a Depreciation \$ .....		a Depreciation \$ .....	
b Travel and entertainment \$ .....		7 Add lines 5 and 6 .....	
4 Add lines 1 through 3 .....		8 Income (loss) (Schedule K, line 8e). Line 4 less line 7 .....	

**Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed**

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1 Balance at beginning of tax year .....			
2 Ordinary income from page 1, line 21 .....	11,230.		
3 Other additions .....			
4 Loss from page 1, line 21 .....	( )		
5 Other reductions .....	( )	( )	
6 Combine lines 1 through 5 .....	11,230.		
7 Distributions other than dividend distributions .....			
8 Balance at end of tax year. Subtract line 7 from line 6 .....	11,230.		

Attachment  
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**Schedule K-1**  
**(Form 1120S)**

Department of the Treasury  
Internal Revenue Service

**2006**

For calendar year 2006, or tax year

year beginning 3/13/2006  
ending 12/31/2006

**Shareholder's Share of Income, Deductions,  
Credits, etc.**

**Part I Information About the Corporation**

**A** Corporation's employer identification number:

65-1270842

**B** Corporation's name, address, city, state, and ZIP code

HAROLD PELKEY, INC.  
3341 PINON DRIVE  
HOLIDAY, FL 34691

**C** IRS Center where corporation filed return:

Ogden, UT

**D** Tax shelter registration number, if any

**E** Check if Form 8271 is attached

**Part II Information About the Shareholder**

**F** Shareholder's identifying number:

257-86-0383

**G** Shareholder's name, address, city, state, and ZIP code

HAROLD PELKEY  
3341 PINON DRIVE  
HOLIDAY, FL 34691

**H** Shareholder's percentage of stock

ownership for tax year \_\_\_\_\_ %

For IRS Use Only

☐ Final K-1

☐ Amended K-1

OMB No. 1545-0130

**Part III Shareholder's Share of Current Year Income,  
Deductions, Credits, and Other Items**

**1** Ordinary business income (loss)

11,230.

**2** Net rental real estate income (loss)

**3** Other net rental income (loss)

**4** Interest income

**5a** Ordinary dividends

**5b** Qualified dividends

**6** Royalties

**7** Net short-term capital gain (loss)

**8a** Net long-term capital gain (loss)

**8b** Collectibles (28%) gain (loss)

**8c** Unrecaptured section 1250 gain

**9** Net section 1231 gain (loss)

**10** Other income (loss)


**11** Section 179 deduction

**12** Other deductions


**13** Credits


**14** Foreign transactions


**15** Alternative minimum tax (AMT) items


**16** Items affecting shareholder basis


**17** Other information


\*See attached statement for additional information.

Attachment  
40026437

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2006

**Other Deductions Statement (Forms 1120, 1120S, and 1065)**

Company Name HAROLD PELKEY, INC.	EIN 65-1270842
-------------------------------------	-------------------

1. Amortization expense .....
2. Automobile expense .....
3. Meals and Entertainment:
  - a. Current year expense .....
  - b. Limitation ..... ☒ 50%
4. Allowable meals and entertainment expense .....
5. Other deductions:

Description	Amount
CELL PHONE	684.
EQUIPMENT RENTALS	569.
INSURANCE	1,660.
LEGAL / ACCOUNTING SERVICES	150.
SUPPLIES	5,197.
VEHICLE EXPENSES	4,163.

**6. Total of other deductions:** add lines 1, 2, 4 and 5 ..... 12,423.

Enter here and on Form 1120 line 26, Form 1120S line 19 or Form 1065 line 20.

Attachment  
40026437

PO6000037026

2006

**Ending Retained Earnings Statement (Form 1120S)**

Company Name HAROLD PELKEY, INC.	EIN 65-1270842
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1. Beginning Retained Earnings .....
2. Add:
  - a. Book income (loss) ..... 11,230.
  - b. Other additions ..... 11,230.
3. Subtract:
  - a. Property distributions .....
  - b. Other subtractions .....
4. Ending Retained Earnings ..... 11,230.