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**FLORIDA PROFIT/NON PROFIT CORPORATION**

**Wibel Development Advisors, Inc.**

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H06000043241 3

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ARTICLES OF INCORPORATION  
OF  
WIBEL DEVELOPMENT ADVISORS, INC.

The undersigned incorporator, Richard M. Colbert, a natural person competent to contract, hereby presents these Articles of Incorporation for the formation of a corporation under the provisions of Chapter 607, Florida Statutes.

**ARTICLE I - NAME**

The name of this corporation is Wibel Development Advisors, Inc.

**ARTICLE II - PRINCIPAL OFFICE**

The address of the principal office of the corporation is 12273 Emerald Coast Parkway, Suite 205, Destin, FL 32550.

**ARTICLE III - CAPITAL STOCK**

This corporation is authorized to issue One Thousand (1,000) shares of \$1.00 par value common stock.

**ARTICLE IV - INITIAL REGISTERED OFFICE AND AGENT**

The address of the initial registered office of this corporation shall be 12273 Emerald Coast Parkway, Ste. 205, Destin, FL 32550, and the name of the initial registered agent of this corporation at that address is Nancy Edwards.

**ARTICLE V - INCORPORATOR**

The name and address of the person signing these Articles is:

Richard M. Colbert  
4 Laguna St., Ste. 101  
Ft. Walton Beach, FL 32548

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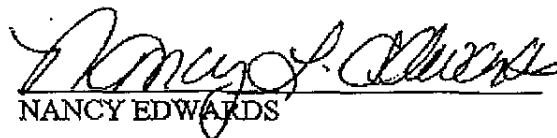
IN WITNESS WHEREOF, the undersigned incorporator has executed these Articles of Incorporation on the 16<sup>th</sup> day of February, 2006.

**INCORPORATOR:**

  
RICHARD M. COLBERT

**REGISTERED AGENT ACCEPTANCE**

I do hereby accept the foregoing designation as registered agent of Wibel Development Advisors, Inc. Further, I am familiar with and accept the duties and obligations of such designation.

  
NANCY EDWARDS

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