

Florida Department of State  
Division of Corporations  
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## FLORIDA PROFIT/NON PROFIT CORPORATION

BEP Development, Inc.

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SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

**ARTICLES OF INCORPORATION  
OF  
BEP DEVELOPMENT, INC.**

The undersigned hereby organizes a corporation for profit under the provisions of the Florida Business Corporation Act, and pursuant to the following Articles of Incorporation:

**ARTICLE I  
Name**

The name of this corporation is:

BEP Development, Inc.

**ARTICLE II  
Duration**

This corporation shall have perpetual existence, commencing upon filing of these Articles of Incorporation.

**ARTICLE III  
Principal Office and Mailing Address**

The address of the principal office and the mailing address of this corporation is 45 Bay Magnolia Lane, Santa Rosa Beach, Florida 32459.

**ARTICLE IV  
Capital Stock**

This corporation is authorized to issue ten thousand (10,000) shares of common stock, each with a par value of one cent (\$.01).

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**ARTICLE V**  
**Preemptive Rights**

This corporation elects to have preemptive rights.

**ARTICLE VI**  
**Initial Registered Office and Agent**

The street address of the initial registered office of this corporation is 601 Bayshore Boulevard, Suite 700, Tampa, Florida 33606, and the name of the initial registered agent of this corporation at that address is David L. Koche.

**ARTICLE VII**  
**Incorporator**

The name and mailing address of the incorporator is:

Name:

Address:

David L. Koche

601 Bayshore Boulevard, Suite 700  
Tampa, Florida 33606

**ARTICLE VIII**  
**Initial Board of Directors**

This corporation shall have one (1) director initially. The number of directors may be either increased or diminished from time to time in the manner provided in the bylaws, but shall never be less than one (1). The name and street address of the initial director of this corporation is:

Name:

Address:

Mikel Lee Perry

45 Bay Magnolia Lane  
Santa Rosa Beach, Florida 32459

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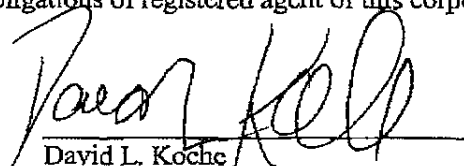
**ARTICLE IX**  
**Indemnification**

This corporation shall indemnify any officer or director, or any former officer or director, to the fullest extent permitted by law.

**ARTICLE X**  
**Amendment**

This corporation reserves the right to amend or repeal any provisions contained in these Articles of Incorporation, or any amendment hereto, and any right conferred upon the shareholders is subject to this reservation.

IN WITNESS WHEREOF, the undersigned incorporator has executed these Articles of Incorporation this 9th day of February, 2006, and the undersigned registered agent acknowledges that he is familiar with, and accepts, the obligations of registered agent of this corporation.

  
David L. Koche  
Incorporator and Registered Agent