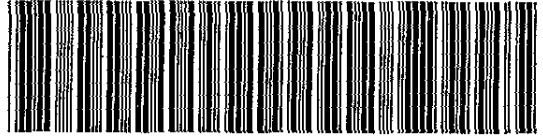


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Global Development & Construction Inc.  
P.O.Box 20214  
Panama City Beach, FL 32417



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TALLAHASSEE, FLORIDA

**ARTICLES OF INCORPORATION**  
**of**  
**GLOBAL DEVELOPMENT & CONSTRUCTION, INC.**

**KNOW ALL MEN BY THESE PRESENTS,**

The undersigned, acting as sole incorporator of a corporation in compliance with Chapter 607 Florida Statutes (F.S.), does hereby adopt the following Articles of Incorporation of such corporation:

**ARTICLE I**

**NAME OF CORPORATION:** The name of the corporation is **GLOBAL DEVELOPMENT & CONSTRUCTION, INC.**

**ARTICLE II**

**PRINCIPAL OFFICE:** The principal place of business and the mailing address is: 123 Sea Oates Drive, Panama City Beach, Florida.

**ARTICLE III**

**PURPOSE:** The purpose or purposes for which the corporation is to act as a building contractor and to perform any and all other acts lawful and proper for a corporate entity under the laws of the State of Florida, including but not limited to the power to invest in real estate, mortgages, stocks, bonds and any other type of investment, and to own real or personal property necessary or appropriate for operating the aforesaid business.

**ARTICLE IV**

**SHARES:** The corporation shall have authority to issue one thousand (1000) shares of common stock having a par value of One and No/100 Dollar (\$1.00) each.

## ARTICLE V

**DIRECTORS:** The number of directors constituting the initial board of directors of the corporation is one (1), and such number thereafter as may be fixed by the By-Laws. The name and address of the persons who are to serve as directors until first annual meeting of shareholders or until their successor is selected and shall qualify is:

NAME

Charlotte Palmer

ADDRESS

123 Sea Oates Drive,  
Panama City Beach, Florida

## ARTICLE VI

**REGISTERED OFFICE AND AGENT:** The address of the initial registered office of the corporation is Jarrett Palmer with a mailing address of same; and the name of its initial registered agent at such address is 123 Sea Oates Drive, Panama City Beach, Florida.

## ARTICLE VII

**INCORPORATORS:** The name and address of the sole incorporator is:

NAME

Charlotte Palmer

ADDRESS

123 Sea Oates Drive  
Panama City, Florida

## ARTICLE VIII

**DURATION:** The period of its duration is perpetual.

## ARTICLE IX

(A) **VOTING:** At any meeting of the shareholders of the Corporation, a shareholder of record shall be entitled to one (1) vote for each share standing in his name.

(B) **SHARES NONASSESSABLE:** The shares of the Corporation, when fully paid for in accordance with the subscription therefore, shall be fully paid and nonassessable; and in no case shall any shareholder be liable other than for the unpaid shares subscribed for by him.

(C) **LIEN ON SHARES:** The Corporation shall have a lien on the shares of a shareholder for any debt or liability owed to it by him before a notice of transfer or levy on

such shares is received by the Corporation. The Corporation shall have the rights with respect to the lien conferred by the laws of the State of Florida.

(D) **AMENDMENTS:** The Corporation reserves the right to amend or repeal any provision of these Articles of Incorporation in the manner provided by law; and all rights conferred upon the officers, directors and shareholders of the corporation are granted subject to this reservation.

(E) **MANAGEMENT:** The business and affairs of the corporation shall be managed and conducted in accordance with the bylaws of the corporation.

IN WITNESS WHEREOF, I the undersigned, have hereunto set my hand and seal this the 1 day of November, 2005.

  
\_\_\_\_\_  
CHARLOTTE PALMER,  
INCORPORATOR

Having been named as registered agent to accept service of process for the above stated corporation at the place designated in this certificate, I am familiar with and accept the appointment as registered agent and agree to act in this capacity.

Signed this 1 day of November, 2005.

  
\_\_\_\_\_  
CHARLOTTE PALMER

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