

**Electronic Articles of Incorporation  
For**

P06000000597  
FILED  
January 03, 2006  
Sec. Of State  
jshivers

CRETSUD INC

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

**Article I**

The name of the corporation is:

CRETSUD INC

**Article II**

The principal place of business address:

18060 NW 3 AVENUE  
MIAMI, FL. 33169

The mailing address of the corporation is:

18060 NW 3 AVENUE  
MIAMI, FL. 33169

**Article III**

The purpose for which this corporation is organized is:

ANY AND ALL LAWFUL BUSINESS.

**Article IV**

The number of shares the corporation is authorized to issue is:

2000 SHARES ISSUED @ .01 PAR VALUE

**Article V**

The name and Florida street address of the registered agent is:

JOBERT NELSEN  
18060 NW 3 AVENUE  
MIAMI, FL. 33169

I certify that I am familiar with and accept the responsibilities of registered agent.

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Registered Agent Signature: JOBERT NELSEN

### **Article VI**

The name and address of the incorporator is:

KERRY WALSH  
35 CARLETON AVE.  
ISLIP TERRACE, NY 11752

Incorporator Signature: KERRY WALSH

### **Article VII**

The initial officer(s) and/or director(s) of the corporation is/are:

Title: D  
JOBERT NELSEN  
18060 NW 3 AVENUE  
MIAMI, FL. 33169