

P05000168442

(Requestor's Name)

(Address)

(Address)

(City/State/Zip/Phone #)

☐

PICK-UP

☐

WAIT

☐

MAIL

(Business Entity Name)

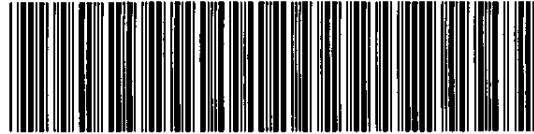
(Document Number)

Certified Copies _____ Certificates of Status _____

Special Instructions to Filing Officer:

Copy of court order from
FDIC showing receivership
and request to change name
back to "bank" name.

Office Use Only



100185963111

FILED

10 OCT 11 PM 2:11

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Amend
C.COULLETTE

OCT 11 2010

EXAMINER

**Federal Deposit Insurance Corporation
East Coast Temporary Satellite Office
FACSIMILE TRANSMISSION**



WARNING: Some fax machines produce copies on the thermal paper. The image produced is highly unstable and will deteriorate significantly in a few years. Therefore, please copy faxed material on a plain paper copier prior to filing as a record.

| | | |
|-----------------|--------------------|--|
| Time 9:08 AM | Date 09/14/2010 | Number of Pages (Including Cover Sheet) 4 |
|-----------------|--------------------|--|

PLEASE DELIVER FAX TO:

| | |
|---|-------------|
| Name Ms. Cheryl Couliette | |
| Division/Office Division of Corporations - Florida Department of State | |
| Fax Number (850) 245-6897 | Room Number |

FAX FORWARDED FROM:

| | |
|--|--------------------------------------|
| Name Young J. Woo | |
| Division/Office FDIC Legal Division | |
| Telephone Number (904) 256-3886 | Fax Number (904) 256-3886 (E-Fax) |

COMMENTS:

Document Number: P05000168442
Firm Name: Old Southern Bank (name amended to OSB/Liquidation/Corp on or about May 20, 2010)

Ms. Collette,

As discussed, attached please find the Order Confirming Appointing the FDIC as receiver of Old Southern Bank as of March 12, 2010 and the FDIC acceptance of appointment of the same date. The Articles of Amendment filed by Mr. John Ritenour of OSB Holding on or about May 17, 2010 was not authorized by the FDIC as receiver and should be null and void. Please feel free to contact me by phone or email (ywoo@fdic.gov) should you require any additional information.

IN THE CIRCUIT COURT, NINTH JUDICIAL CIRCUIT
IN AND FOR ORANGE COUNTY, FLORIDA

IN RE:

OLD SOUTHERN BANK
a state chartered bank
with its main office located in
Orlando, Orange County, Florida.

Civil Division:

Case No:

OFR Admin. Case No.: 0716-FI-01/10

FILED
10 OCT 11 PM 2:11
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ORDER CONFIRMING APPOINTMENT OF THE
FEDERAL DEPOSIT INSURANCE CORPORATION
AS RECEIVER OF OLD SOUTHERN BANK

THIS CAUSE has come before the Court on the Emergency Petition of the State of Florida, Office of Financial Regulation ("Office"), for an Order Confirming the Appointment of the Federal Deposit Insurance Corporation ("FDIC") as Receiver of OLD SOUTHERN BANK, Orlando, Orange County, Florida ("Bank"). Having heard arguments of counsel, and being otherwise fully advised in the premises, upon due consideration this Court finds as follows:

1. This Court has jurisdiction over these parties and over the subject matter of this action pursuant to Section 658.81, Florida Statutes (2009).
2. On March 10, 2010, the Office issued an Order Appointing Receiver of OLD SOUTHERN BANK in which the Office authorized the FDIC to take charge and possession of all assets and affairs of the Bank.
3. On March 12, 2010, the Office served the Bank with the Order Appointing Receiver of OLD SOUTHERN BANK, the Notice of Taking Possession of OLD SOUTHERN BANK and Appointment of Receiver, and the Notice of Hearing for the instant proceeding.
4. In accordance with Section 658.81, Florida Statutes, the Office has shown that the Bank is imminently insolvent as that term is defined in Section 655.005(1)(k), Florida Statutes.

5. It is in the public interest that a Receiver be appointed for the Bank.

THEREFORE, it is ORDERED AND ADJUDGED:

That the Order Appointing Receiver of OLD SOUTHERN BANK, issued by the Florida Office of Financial Regulation on March 10, 2010, pursuant to Sections 658.79, 658.80, and 658.82, Florida Statutes, that authorized the FDIC to take charge and possession of all assets and affairs of OLD SOUTHERN BANK effective on March 12, 2010 at 6:00 p.m. EST, or at such earlier time on that date as the Office's duly authorized on site representative specifies, is hereby CONFIRMED.

DONE AND ORDERED in Orlando, Orange County, Florida this 12th day of March, 2010.

Isi Fred J. Dwyer

CIRCUIT COURT JUDGE

Copies furnished:

- OLD SOUTHERN BANK
- Office of Financial Regulation
- Board of Governors of the Federal Reserve System
- Federal Deposit Insurance Corporation

**FDIC**

Division of Resolutions and Receiverships
East Coast Temporary Satellite Office
7777 Baymeadows Way West
Jacksonville, Florida 32256

(904) 256-3351

March 12, 2010

J. Thomas Cardwell
Commissioner
Office of Financial Regulation
State of Florida
200 East Gaines Street, Suite 526
Tallahassee, Florida 32399

Subject: Old Southern Bank
Orlando, FL – In Receivership
Acceptance of Appointment as Receiver

Dear Sir or Madam:

Please be advised that the Federal Deposit Insurance Corporation accepts its appointment as Receiver of the captioned depository institution, in accordance with the Federal Deposit Insurance Act, as amended.

Sincerely,

FEDERAL DEPOSIT INSURANCE CORPORATION

By: James C. Walker
Name: James C. Walker
Title: Receiver-in-Charge