

**Electronic Articles of Incorporation
For**

P05000167056
FILED
December 28, 2005
Sec. Of State
jshivers

AZUL WATERSPORTS, INC.

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

AZUL WATERSPORTS, INC.

Article II

The principal place of business address:

104300 OVERSEAS HIGHWAY,
KEY LARGO, FL. 33037

The mailing address of the corporation is:

104300 OVERSEAS HIGHWAY,
KEY LARGO, FL. 33037

Article III

The purpose for which this corporation is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The number of shares the corporation is authorized to issue is:

100

Article V

The name and Florida street address of the registered agent is:

KAROL K MARSDEN
104300 OVERSEAS HIGHWAY
KEY LARGO, FL. 33037

I certify that I am familiar with and accept the responsibilities of registered agent.

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Registered Agent Signature: KAROL MARSDEN

Article VI

The name and address of the incorporator is:

KAROL MARSDEN
104300 OVERSEAS HIGHWAY
KEY LARGO
FL 33037

Incorporator Signature: KAROL MARSDEN

Article VII

The initial officer(s) and/or director(s) of the corporation is/are:

Title: P
KAROL K MARSDEN
104300 OVERSEAS HIGHWAY
KEY LARGO, FL. 33037

Title: P
DOMINIC MARSDEN
104300 OVERSEAS HIGHWAY
KEY LARGO, FL. 33037

Article VIII

The effective date for this corporation shall be:

01/01/2006