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To:

Division of Corporations

Fax Number : (850)205-0381

From:

Account Name : CORPORATE CREATIONS INTERNATIONAL INC.

Account Number : 110432003053 Phone : (305)672-0686 Pax Number : (305)672-9110

FLORIDA PROFIT CORPORATION OR P.A.

GREC Homes X Inc.

Certificate of Status	1
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GREC HOMES X, LLC.

8500 SW 8 STREET, #228 Miami, Florida 33144

Main: 305-262-6533

Fax: 305-262-1703

November 14, 2005

To Whom It May Concern:

Please be advised that the name GREC HOMES X can be used by GREC HOMES X, Inc. GREC HOMES X, LLC has absolutely no objection to the use of GREC HOMES X by GREC HOMES X, INC.

GREC HOMES X, Inc. is being formed to manage GREC HOMES X, LLC. If you should have any questions, please contact this office.

Yours truly,

Agustin Herran, Sole Member

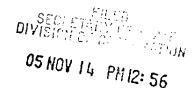
State of Florida County of Miami-Dade

The foregoing instrument was acknowledged before me this 14 day of November, 2005 by Agustin Herran, sole member of GREC HOMES X, LLC on behalf of the company. He is personally known to me.

ANTONIO L MARTINEZ
Operati DD000000
Explete 2/24/2008
Honderd Was (900)452-4/254
Ploride Nouny Assan, Inc.

Notary Public + State of Florida at Large

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ARTICLES OF INCORPORATION

Article I. Name

The name of this Florida corporation is: GREC Homes X Inc.

Article II. Address

The Corporation's mailing address is: GREC Homes X Inc. 8500 SW 8th Street, Suite 228 Miami FL 33144

Article III. Registered Agent

The name and address of the Corporation's registered agent is: Jose L. Machado, Esq. 8500 SW 8th Street, Suite 238 Miami FL 33144

Article IV. Board of Directors

The name of each member of the Corporation's Board of Directors is: Agustin Herran

The affairs of the Corporation shall be managed by a Board of Directors consisting of no less than one director. The number of directors may be increased or decreased from time to time in accordance with the Bylaws of the Corporation. The election of directors shall be done in accordance with the Bylaws. The directors shall be protected from personal liability to the fullest extent permitted by applicable law.

Jose L. Machado I FL Bar Member 973572 Machado & Herran, P.A 8500 SW 8th Street, Suite 238 Miami FL 33144 305-261-5355

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Article V. Capital Stock

The Corporation shall have the authority to issue 2,000 shares of common stock, par value \$.01 per share.

Article VI. Incorporator

The name and address of the incorporator is: Jose L. Machado 8500 SW 8th Street, Suite 238 Miami FL 33144

Article VII. Corporate Existence

These Articles of Incorporation shall become effective and the corporate existence will begin on November 14, 2005.

The undersigned incorporator executed these Articles of Incorporation on November 14, 2005.

JOSE L. MACHADO

by T./Baez)as attorney-in-fact

Jose L. Machado I FL Bar Member 973572 Machado & Herran, P.A 8500 SW 8th Street, Suite 238 Miami FL 33144 305-261-5355

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CERTIFICATE OF DESIGNATION REGISTERED AGENT/OFFICE

CORPORATION:

GREC Homes X Inc.

REGISTERED AGENT/OFFICE:

Jose L. Machado, Esq. 8500 SW 8th Street, Suite 238 Miami FL 33144

agree to act as registered age corporation named above at the place decay agree to comply with the provisions of all statutes real and complete performance of the registered agent duties. I am with and accept the obligations of the registered agent position of the registered agent position. I agree to act as registered agent to accept service of process for the corporation named above at the place designated in this Certificate. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar

Date: 11/14/2005.

Jose L. Machado | FL Bar Member 973572 Machado & Herran, P.A. 8500 SW 8th Street, Suite 238 Miami FL 33144 305-261-5355