

FROM :

FAX NO. : 3524669267

Aug. 04 2005 02:56PM P1

Division of Corporations

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Florida Department of State
Division of Corporations
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FLORIDA PROFIT CORPORATION OR P.A.

JOSEPH O. WELCH, P.A.

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Corporate Filing

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FROM :

FAX NO. :3524669267

Aug. 04 2005 02:57PM P2

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ARTICLES OF INCORPORATION OF
JOSEPH O. WELCH, P.A.

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SECRETARY OF STATE

1. Name. The name of the corporation is: JOSEPH O. WELCH, P.A.
2. Purpose. The corporation may engage in the transaction of real estate as an associate of a licensed real estate broker; provided however, the corporation may also invest its funds in real estate, mortgages, stocks, bonds or any other type of investments and may own real or personal property necessary for the rendering of such professional services.
3. Stock. The maximum number and class of shares of capital stock this corporation is authorized to have outstanding is 1000 shares of common capital stock with no par value. The corporation shall have a lien on its shares of stock for any debt or liability incurred to it by a stockholder before being notified of the transfer or levy on such shares.
4. Existence. The corporation shall have perpetual existence. The corporation shall commence existence on August 4, 2005.
5. Registered Agent. The initial street address in the State of Florida of the initial registered office of the proposed corporation is 2015 SE 11th Street, Ocala, FL 34471 and the name of its initial registered agent at such address is JOSEPH O. WELCH.
6. Location. The business location and mailing address is 2015 SE 11th Street, Ocala, FL 34471.
7. Management. Business of the corporation shall be managed by the stockholders.
8. Incorporator. The name and address of the person signing these Articles of Incorporation as incorporator is as follows: JOSEPH O. WELCH, 2015 SE 11th Street, Ocala, FL 34471.
9. Affiliated Transactions. The provisions of Fla. Stat. §607.0901 shall not apply to this corporation.
9. Limitation. The Corporation shall not issue any of its capital stock to anyone other than an individual who is duly licensed to practice law in the State of Florida to render the same professional services as those for which the Corporation was incorporated.

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10. Officers. The initial officers of the Corporation shall be as follows: JOSEPH O. WELCH as President, Secretary and Treasurer.
11. Severance and Termination of Employment. If any officer, Stockholder, agent or employee of the corporation becomes legally disqualified to render the professional services for which the corporation is organized, or accepts employment that places restrictions or limitations on his or her continued rendering of such professional services, then he or she shall forthwith sever all employment with the corporation, and shall not thereafter participate or share, directly or indirectly, in any earnings or profits realized by the corporation on account of professional services. The Corporation or other Stockholders shall forthwith, upon such disqualification of any Stockholder, purchase such Stockholder's shares and pay him or her all amounts owing and lawfully due to him or her by the corporation, except that such shares shall not be entitled to dividends. The terms "agents", "officers", "employees" and "representatives" shall not include clerks, secretaries, bookkeepers, technicians or other assistants who are not usually and ordinarily considered by custom and practice to be rendering professional services to the public for which a license or other legal authorization is required.

The undersigned, being the original incorporator and registered agent hereinbefore named, for the purpose of forming a corporation to do business both within and without the State of Florida, does make, subscribe, acknowledge and file these Articles, hereby declaring and certifying that the facts herein stated are true, that the undersigned is familiar with and accepts the duties and obligations as registered agent for said corporation and accordingly, has executed this document on August 4, 2005.


JOSEPH O. WELCH
Incorporator and Registered Agent

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