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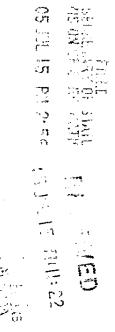
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## ARTICLES OF INCORPORATION OF ROYAL EQUESTRIAN DEVELOPMENT, INC.

#### ARTICLE I - NAME and PRINCIPAL PLACE OF BUSINESS

The name of this corporation is ROYAL EQUESTRIAN DEVELOPMENT, INC. and its principal place of business shall be located at 7796 W. Irlo Bronson Highway, Kissimmee, FL 34747.

#### **ARTICLE II - DURATION**

This corporation shall have perpetual existence commencing on the date of this filing of these Articles of Incorporation with the Department of State.

#### ARTICLE III - PURPOSE

This corporation is organized for the purpose of transacting any or all lawful business.

#### ARTICLE IV - CAPITAL STOCK

This corporation is authorized to issue Seventy Five Hundred (7,500) shares of common stock at One Dollar (\$1.00) par value, which shall be designated as "Common Shares".

#### ARTICLE V - PRE-EMPTIVE RIGHTS

Every shareholder, upon the sale for cash of any new stock of this corporation shall have the right to purchase his pro-rata share thereof (as nearly as may be done without issuance of fractional shares) at the price at which its is offered to others.

#### ARTICLE VI - INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office address of this corporation is 7796 W. Irlo Bronson Highway, Kissimmee, Florida 34747 and the name of the initial registered agent of this corporation at that address is Leroy R. Allen.

#### **ARTICLE VII - DIRECTORS**

Initially, this corporation shall have Two (2) Directors who shall serve until their successors shall be elected/appointed at the first meeting of the stockholders and thereafter this corporation shall have no less than one (1) director constituting the initial Board of Directors. The number of Directors

may be either increased or decreased from time to time by the Bylaws. The name and address of the initial directors is as follows:

Name

Address

Barry Allen Aynessazian

7796 W. Irlo Bronson Highway Kissimmee, FL 34747

Hayssam Elkoussa

7796 W. Irlo Bronson Highway Kissimmee, FL 34747

#### ARTICLE VIII - INCORPORATOR

The name and address of the Incorporator signing these articles is:

Leroy R. Allen 7796 W. Irlo Bronson Highway Kissimmee, Florida 34747

#### ARTICLE X - INDEMNIFICATION

The corporation shall indemnify any Officer or Director, or any former Officer of Director, to the full extent permitted by law. No Officer or Director shall be personally liable for monetary damages to the corporation or any other person for any statement, vote, decision, or failure to act, regarding corporate management or policy, unless that Officer or Director breached or failed to perform his duties as an officer or director as provided in §607.0831, Florida Statutes (1990).

#### **ARTICLE XI - AMENDMENT**

This corporation reserves the right to amend or repeal any provision contained in these Articles of Incorporation, or any amendment hereto, and any right conferred upon the shareholders is subject to this reservation. Articles may be amended at any time by a majority vote of the shareholders.

IN WITNESS WHEREOF, the undersigned incorporator has executed these Articles of Incorporation on the date of signing.

Dated:

July 12, 2005.

Leroy R. Allen, Incorporator

### CERTIFICATE DESIGNATING PLACE AND NAMING AGENT UPON WHOM PROCESS MAY BE SERVED

In compliance with Section 48.091, Florida Statutes, the following is submitted:

First, that ROYAL EQUESTRIAN DEVELOPMENT, INC. desiring to organize or qualify under the laws of the State of Florida has named Leroy R. Allen at 7796 W. Irlo Bronson Highway, Kissimmee, Florida 34747, as its agent to accept service of process with Florida.

Dated: July 12, 2005.

Leroy R. Allen, Incorporator

#### ACCEPTANCE OF DESIGNATION BY REGISTERED AGENT

Having been named as registered agent and to accept service of process for the above stated corporation, at the place designated in this certificate, I hereby agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Dated: July 12, 2005.

Leroy R. Allen, Registered Agent