2006 FOR PROFIT CORPORATION ANNUAL REPORT

FILED May 19, 2006 8:00 am Secretary of State

DOCUMENT # P05000093849 1. Entity Name SURF LIFE, INC.						04-20-20	006 90189 010	***150.00
Principal Plac	e of Business	•	•	1		4 0 0	4 H	
1712 NORTH 3RD STREET 1712 NORTH 3RD STR Jacksonville Beach, FL 32250 Jacksonville Beach,					•		660168	47
Principal Place of Business Address Mailing Address								
Suite, Apt. #, etc.		Suite, Apt. 4, etc.	Suite, Apt. 4, etc.		04142006	Chg-P	CR2E034 (11/0	5)
City & Stat	D. D. C.	City & State	City & State		4. FEI Number	05-06	24101	Applied For Not Applicable
Zip	Country Zip		Count	try		f Status Desired	□ \$8.75 / Fee Requ	Additional
6. Name and Address of Current Registered Agent			1	7. Name and Address of New Registered Agent				
AHERN, FRED L JR 2215 SOUTH THIRD STREET SUITE 101				Name Street Address (P.O. Box Number is Not Acceptable)				
JACKSONVILLE BEACH, FL 32250								
				City			FL Zip C	ode
	E NOW!!! FEE IS \$150.00 ay 1, 2006 Fee will be \$5	9. Election Campa	aign Finan		5.00 May Be ded to Fees	HANGES TO DE	DATE	ADC IM 11
TITLE	P	Delete	TITLE		ADDITIONS/C	HANGES TO UFF	Chang	
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TITLE HAME STREET ADDRESS CITY-ST-ZIP		☐ Deleta	•				Change	☐ Addilion
indicated of the cor		oon is true and accurate and that empowered to execute this repor	my signati d as require	ure shall have the	same legal effect :	as il made under i	oath; that I am an offic	er or director 1

5923

ATTACHMENT

29953-482-03218-6 050624701 SB V 88290 261

Department of the Treasury
Internal Revenue Service
PHILADELPHIA PA 19255-0038

Date of this notice: MAY 1, 2006
Taxpayer Identification Number: 05-0624701
Form: Tax Period:

#P050000 93849

For assistance you may call us at:

1-800-829-0115

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SURF LIFE INC 1712 3RD ST N JAX BCH FL 32250-7468120

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NOTICE OF ACCEPTANCE AS AN S CORPORATION

WE HAVE ACCEPTED YOUR ELECTION TO BE TREATED AS AN S CORPORATION BEGINNING JULY 1, 2005. YOUR ACCOUNTING PERIOD WILL END IN DECEMBER.

WE WOULD ALSO LIKE TO TAKE THIS OPPORTUNITY TO INFORM YOU OF YOUR TAX OBLIGATIONS RELATED TO THE PAYMENT OF COMPENSATION TO SHAREHOLDER-EMPLOYEES OF S CORPORATIONS.

WHEN A SHAREHOLDER-EMPLOYEE OF AN S CORPORATION PROVIDES SERVICES TO THE S CORPORATION, REASONABLE COMPENSATION GENERALLY NEEDS TO BE PAID. THIS COMPENSATION IS SUBJECT TO EMPLOYMENT TAXES.

TAX PRACTITIONERS AND SUBCHAPTER S SHAREHOLDERS NEED TO BE AWARE THAT REVENUE RULING 74-44 STATES THAT THE INTERNAL REVENUE SERVICE (IRS) WILL RE-CHARACTERIZE SMALL BUSINESS CORPORATION DIVIDENDS PAID TO SHAREHOLDERS AS SALARY WHEN SUCH DIVIDENDS ARE PAID TO THE SHAREHOLDERS IN LIEU OF REASONABLE COMPENSATION FOR SERVICES.

THE IRS MAY ALSO RE-CHARACTERIZE DISTRIBUTIONS OTHER THAN DIVIDEND DISTRIBUTIONS AS SALARY. THIS POSITION HAS BEEN SUPPORTED IN SEVERAL RECENT COURT DECISIONS.

IF YOU HAVE ANY QUESTIONS ABOUT THIS NOTICE OR THE ACTION WE HAVE TAKEN, PLEASE CALL US AT THE TELEPHONE NUMBER LISTED ABOVE. IF YOU PREFER, YOU MAY WRITE TO US AT THE ADDRESS SHOWN AT THE TOP OF THIS NOTICE. IF YOU WRITE TO US, PLEASE PROVIDE YOUR TELEPHONE NUMBER AND THE MOST CONVENIENT TIME FOR US TO CALL SO WE CAN RESOLVE YOUR INQUIRY. PLEASE RETURN THE BOTTOM PART OF THIS NOTICE TO HELP US IDENTIFY YOUR CASE.

RETURN THIS PART TO US WITH YOUR CHECK OR INQUIRY YOUR TELEPHONE NUMBER BEST TIME TO CALL

50077

29953-482-03218-6

INTERNAL REVENUE SERVICE PHILADELPHIA PA 19255-0038

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