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CORPORATION NAME(S) & DOCUMENT NUMBER(S), (if known): 1	Deborah L. Dawi S Requester's Name 941 Light house Lagoon C Address Panana City Bach, FL 32 City/State/Zip) Phone #	Office Use Only	
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	CP2E031(7/97)	Examiner's Initials	

ARTICLES OF INCORPORATION

OF



OCEAN BLUE REAL ESTATE, INC.

Article I. Name

The name of this corporation is Ocean Blue Real Estate, Inc. ("the Corporation").

Article II. Initial Principal and Registered Office and Agent

The street address and the mailing address of the initial principal office of the Corporation and the street address of the initial registered office is 941 Lighthouse Lagoon Court, Panama City Beach, Florida 32407. The initial registered agent is Deborah L. Davis.

Article III. Capital Stock

The Corporation is authorized to issue 10,000 shares of \$1.00 per share par value common stock.

Article IV. Preemptive Rights

Upon the sale for cash of any new stock of the Corporation of the same kind, class or series as that which a shareholder already holds, every shareholder shall have the right to purchase his or her *pro rata* share (as nearly as may be done without issuance of fractional shares) at the price at which it is offered to others.

Article V. Management of Corporation by Shareholders

All corporate powers shall be exercised by or under the authority of, and the business and affairs of the Corporation shall be managed under the direction of, the shareholders of the Corporation in lieu of a board of directors.

Article VI. Incorporator

The name and address of the person signing these Articles of Incorporation is Deborah L. Davis, 941 Lighthouse Lagoon Court, Panama City Beach, Florida 32407.

Signed at Tallahassee, Leon County, Florida, on June 9, 2005.

Deborah L. Davis, Incorporator

ACCEPTANCE OF APPOINTMENT AS REGISTERED AGENT

Pursuant to the provisions of Section 607.0501(3) of the Florida Statutes, the undersigned hereby:

- 1. Accepts her appointment as registered agent of Orean Blue Real Estate, Inc., a Florida corporation, and agrees to act in this capacity;
- 2. Agrees to accept service of process for the Corporation at the place designated in the Articles of Incorporation which is 941 Lighthouse Lagoon Court, Panama City Beach, Florida 32407.
- 3. Agrees to comply with the provisions of all statutes relating to the proper and complete performance of all duties as registered agent; and
- 4. States that she is familiar with and accepts all obligations of the position of registered agent.

Signed at Tallahassee, Leon County, Florida, on June 9, 2005.

Deborah L. Davis

Registered Agent

941 Lighthouse Lagoon Court

Panama City Beach, Florida 32407

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