

POS000079907

(Requestor's Name)

(Address)

(Address)

(City/State/Zip/Phone #)

☐ PICK-UP ☐ WAIT ☐ MAIL

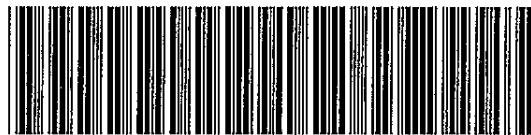
(Business Entity Name)

(Document Number)

Certified Copies _____ Certificates of Status _____

Special Instructions to Filing Officer:

Office Use Only



700054486037

05/16/05--01039--010 **78.75

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
05 JUN -2 AM 9:15

W05-24933

B. McKnight JUN 03 2005

Main Office
601 S.E. Port St. Lucie Blvd.
Port St. Lucie, FL 34984
772-878-8730 Phone
772-878-8466 Fax



Branch Office
1109 Delaware Avenue
Fort Pierce, FL 34950
Phone 772-878-8730
Fax 772-878-8466

LAND USE • PLANNING & ZONING • PERMITTING (State & Federal) • REAL ESTATE (Title)

May 25, 2005

Florida Department of State
Division of Corporations
PO Box 6327
Tallahassee, FL 32314

RE: Reference No.: W05000024933

To Whom It May Concern:

I am in receipt of your letter dated May 17, 2005. Please be advised that we changed the name of the Corporation from St. Lucie Land Bank, Inc. to St. Lucie Land Credits, Inc.

I have also enclosed the original amended articles and one (1) copy of the amended articles as well as a copy of your letter dated May 17, 2005.

If you have any questions, please contact me at 772-878-8730.

Thank you.

Sincerely,

Janet Pentz
Office Manager
Bruhn & Moore, Attorneys at Law

JDP/ald

RECEIVED
JULY 31 AM 8:00
DIVISION OF CORPORATIONS



FLORIDA DEPARTMENT OF STATE

Glenda E. Hood
Secretary of State

May 17, 2005

ALBERT B MOORE ESQ
601 SE PORT ST LUCIE BLVD
PORT ST LUCIE, FL 34984

SUBJECT: ST. LUCIE LAND BANK, INC.
Ref. Number: W05000024933

We have received your document for ST. LUCIE LAND BANK, INC. and your check(s) totaling \$78.75. However, the enclosed document has not been filed and is being returned for the following correction(s):

Written approval and clearance of the terms BANK, BANKER, BANKING, TRUST COMPANY, BANCSHARES, SAVINGS & LOAN ASSOCIATION, SAVINGS BANK, or CREDIT UNION or words of similar import, must be obtained from the Office of Financial Institutions, pursuant to section 655.922(2a), Florida Statutes.

Please return the original and one copy of your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6931.

Becky McKnight
Document Specialist
New Filings Section

Letter Number: 405A00035376

ST. LUCIE LAND CREDITS, INC

The following will constitute the Articles of Incorporation of St. Lucie Land Credits, Inc in accordance with the Florida Business Corporation Act (Chapter 607 of the Florida Statutes) and the Florida Professional Service Corporation Act (Chapter 621 of the Florida Statutes), and adopts the following Articles of Incorporation:

ARTICLE I

The name of the corporation is St. Lucie Land Credits, Inc.

ARTICLE II

The purpose for which the corporation is organized shall be for any lawful purpose.

ARTICLE III

The aggregate number of shares which the Corporation shall have authority to issue is one thousand (1000) shares, described as one thousand (1000) shares of common stock, having no par value.

A statement of the preferences, privileges, and restrictions granted to or imposed upon the respective classes of stock or the holders of shares thereof is included. The terms of the common stock Corporation shall be as follows:

(a) **Dividends.** Dividends, payable in cash, stock, or otherwise, as may be determined by the Board of Directors, may be declared by the Board of Directors and paid from time to time to the holders of the common stock out of the remaining net profit or surplus of the Corporation.

(b) **Liquidation.** In the event of any liquidation, dissolution, or winding up of the affairs of the Corporation, whether voluntary or involuntary, all assets and funds of the Corporation remaining after the payment to creditors of the full amounts to which they shall be entitled, shall be divided and distributed among the holders of common stock according to their respective shares.

(c) **Voting Rights.** Each holder of common stock shall have one vote in respect of each share of stock held by him/her. The holders of common stock, as a class, shall be entitled to elect the Board of Directors.

ARTICLE IV

The Corporation shall have perpetual existence.

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
05 JUN -2 AM 9:15

ARTICLE V

The Corporations shall have two Directors: Albert B. Moore and John D. Bruhn. The affairs of the Corporation will be managed by the shareholders until such time as Directors are designated as provided from time to time by the By-Laws adopted by the shareholders.

ARTICLE VI

This Corporation, and any or all of the shareholders of this Corporation, may from time to time enter into such agreements as they deem expedient relating to the shares of stock held by them and limiting the transferability thereof. Thereafter, any transfer of such shares shall be made in accordance with the provisions of such share transfer agreements.

Before the actual transfer of shares on the books of the Corporation, written notice of any share transfer agreements shall be given to this Corporation by filing a copy thereof with the Secretary of the Corporation. A reference to such share transfer agreements shall be stamped, written or printed upon the certificate representing such shares.

The By-Laws of this Corporation may include provisions for the making of share transfer agreements, and may restrict such agreements in accordance with policies established by the shareholders.

ARTICLE VII

The professional services of the Corporation shall be rendered only through its officers, employees and agents. These actions shall be rendered in each case by the officer, employee or agent designated solely by this Corporation and acting through its duly elected officers. This provision shall not be applicable to the extent it is in conflict with the laws of the State of Florida.

ARTICLE VIII

(a) This Corporation shall indemnify any Director who was or is a party or is threatened with becoming made a party to any threatened, pending or completed action, suit or proceeding, whether civil or criminal, administrative or investigative, by reason of the fact that he/she is or was a Director or officer of this Corporation, or is or was serving at the request of the Corporation as a Director or officer or member of another Corporation, partnership joint venture, trust or other action, suit or proceeding, including any appeal thereof, if he/she acted in good faith or in manner he/she reasonably believed to be in, or not opposed to, the best interests of this Corporation, and with respect to any criminal action or proceeding, if he/she had no reasonable cause to believe his/her conduct was unlawful. However, with respect to any action by or in the right of the Corporation to procure a judgment in its favor, no indemnification shall be made in

respect of any claim, issue, or matter as to which such person is adjudged liable for negligence or misconduct in the performance of his/her duty to the Corporation unless, and only to the extent that, the court in which such action or suit was brought determines, any application, that despite the adjudication of liability, such person is fairly and reasonably entitled to indemnity in view of all the circumstances of the case. Indemnity of any action, suit or proceeding by judgment, order, settlement, conviction or on a plea of nolo contendere or its equivalent, shall not, of itself, create a presumption that the party did not meet the applicable standard of conduct. Indemnification hereunder may be paid by the Corporation in advance of the final disposition of any action, suit or proceeding, on a preliminary determination that the director, officer, employee or agent met the applicable standard of conduct.

(b) The Corporation shall also indemnify any Director or officer who has been successful, on the merits or otherwise, in defense of any action, suit or proceeding, or in defense of any claim, issue, or matter therein, against all expenses, including attorney's fees, actually and reasonably incurred by him/her in connection therewith without necessity of an independent determination that such Director or officer met an appropriate standard of conduct.

(c) The indemnification provided for herein shall continue as to any person who has ceased to be a Director or officer, and shall inure to the benefit of the heirs, executors, personal representatives and administrators of such persons.

(d) In addition to the indemnification provided for herein, the Corporation shall have power to make any other or further indemnification, except and indemnification, except any resolution or agreement duly adopted by the Board of Directors, or duly authorized by a majority of the shareholders.

ARTICLE IX

In furtherance, and not in limitation, of the power conferred by the laws of the State of Florida, the Board of Directors is expressly authorized:

(a) To make, alter, amend and repeal the By-Laws of the Corporation, subject to the power of the holders of shares having voting power to alter, amend, or repeal the By-Laws made by the Board of Directors.

(b) To determine and fix the value of any property to be acquired by the Corporation and to issue and pay in exchange thereof, stock of the Corporation, and the judgment of the Directors in determining such value shall be conclusive.

(c) To set apart out of any funds of the Corporation available for dividends, a reserve or reserves for working capital or for any other lawful purposes, and also to abolish any such reserve in the same manner in which it was created.

(d) To determine from time to time whether and to what extent, and at what times and places, and under what conditions and regulations, the accounts and books of the Corporation, or any of the books, shall be open for inspection by the stockholders and no stockholder shall have any right to inspect any account or book or document of the Corporation except as conferred by the laws of the State of Florida, unless and until authorized to do so by resolution of the Board of Directors or of the stockholders.

(e) The Board of Directors may, by resolution, provided for the issuance of stock certificates to replace lost or destroyed certificates.

ARTICLE X

If the By-Laws so provide, the stockholders and the Board of Directors of the Corporation shall have the power to hold their meetings, to have an office or offices, and to keep the books of the Corporation, subject to the provisions of the laws of the State of Florida, outside of said state at such place or places as may be designated from time to time by the Board of Directors. The Corporation may in its By-Laws, confer powers upon the Board of Directors in addition to the powers and authority expressly conferred upon them by the laws of the State of Florida.

Election of Directors need not be by ballot unless the By-Laws so provide.

Directors shall be entitled to reasonable fees for their attendance at meetings of the Board of Directors.

ARTICLE XI

In case the Corporation enters into contract or transacts business with one or more of its Directors, or with any firm of which one or more of its Directors are members, or with any other Corporation or association of which one or more of its Directors are stockholders, Directors, or officers, such contracts or transactions shall not be invalidated or in any way affected by the fact that such Director or Directors, have or may have an interest therein which are or might be adverse to the interest of this Corporation, provided that such contract or transactions are in the usual course of business.

In the absence of fraud, no contract or other transaction between this Corporation and any other Corporation or any individual or firm, shall in any way be affected or invalidated by the fact that any other directors of this Corporation is interested in such contract or transaction, provided that such interest shall be fully disclosed or otherwise known to the Board of Directors in the meeting of such Board at which time such contract or transaction was authorized or confirmed, and provided, however, that any such Directors of this Corporation who are so interested may be counted in determining the existence of a quorum at any meeting of the Board of Directors of this Corporation which shall authorize or confirm such contract or transaction, and any Director may vote thereon to authorize any such contract or transaction with the like force and effect as if he were not such Director or officer of such other Corporation or not so interested.

ARTICLE XII

The Corporation reserves the right to amend, alter, change, or repeal any provision contained in these Articles of Incorporation in the manner now or hereafter prescribed by law, and all rights and powers conferred upon stockholders, Directors and officers are subject to this reserved power.

ARTICLE XIII

The names and mailing addresses of the incorporator is:

Albert B. Moore, Esq.
601 SE Port St. Lucie Boulevard
Port St. Lucie, FL 34984

The name and address of the initial registered agent for purposes of service of process is:

Albert B. Moore, Esq.
601 SE Port St. Lucie Boulevard
Port St. Lucie, FL 34984

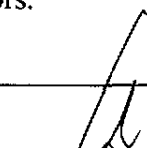
The location and address of the Corporation's initial office in Florida is:


601 SE Port St. Lucie Boulevard
Port St. Lucie, FL 34984

IN WITNESS WHEREOF, Albert B. Moore for the purpose of filing these Articles of Incorporation pursuant to the laws of the State of Florida, do make, and acknowledge these Articles of Incorporation to be filed in the office of the Secretary of State of Florida for the purposes therein set forth.

IN WITNESS WHEREOF, I Albert B. Moore, do accept appointment as the initial registered agent for the purposes of service of process, until I am otherwise removed or replaced by the Stockholders or Directors.

Dated this 24 day of may, 2005.


Albert B. Moore, Incorporator


Albert B. Moore
Registered Agent

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
05 JUN -2 AM 9:15

STATE OF FLORIDA
COUNTY OF ST. LUCIE

The foregoing instrument was acknowledged before me this 24 day of
may, 2005, by Albert B. Moore, who is:
X personally known to me
produced _____ as identification.

NOTARY PUBLIC:

Sign:

Print:

State of Florida at Large



Ja'net L. Duarte-Pentz
Commission # DD300443
Expires May 7, 2008
Bonded Troy Palm - Insurance, Inc. 800-366-7018