

**Electronic Articles of Incorporation
For**

P05000054871
FILED
April 13, 2005
Sec. Of State
dwhite

NAVARRE DEVELOPMENT PROPERTY, INC

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

NAVARRE DEVELOPMENT PROPERTY, INC

Article II

The principal place of business address:

40001 EMERALD COAST PARKWAY
DESTIN, FL. US 32541

The mailing address of the corporation is:

40001 EMERALD COAST PARKWAY
DESTIN, FL. US 32541

Article III

The purpose for which this corporation is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The number of shares the corporation is authorized to issue is:

100

Article V

The name and Florida street address of the registered agent is:

DANA C MATTHEWS
4475 LEGENDARY DRIVE
DESTIN, FL. 32541

I certify that I am familiar with and accept the responsibilities of registered agent.

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Registered Agent Signature: DANA C. MATTHEWS

Article VI

The name and address of the incorporator is:

GINGER MCDOWELL
40001 EMERALD COAST PARKWAY
DESTIN, FL 32541

Incorporator Signature: GINGER MCDOWELL

Article VII

The initial officer(s) and/or director(s) of the corporation is/are:

Title: P
MIKE ADKINSON
502 GREENWAY COVE
NICEVILLE, FL. 32578 US

Title: VP/S
ENRIQUE J DEVARONA
407 EVANS ROAD
NICEVILLE,, FL. 32578

Title: VP/T
WAYNE ADKINSON
20874 US HWY 331 SOUTH
FREEPORT, FL. 32439 US

Article VIII

The effective date for this corporation shall be:

04/13/2005