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### FLORIDA PROFIT CORPORATION OR P.A.

#### Seaside Villas Development Corporation

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# ARTICLES OF INCORPORATION OF SEASIDE VILLAS DEVELOPMENT CORPORATION

The undersigned subscriber to these Articles of Incorporation, being a natural person competent to contract, hereby subscribes to the formation of a corporation under the laws of the state of Florida.

#### ARTICLE I Name

The name of this Corporation is Seaside Villas Development Corporation.

### ARTICLE II Term of Existence

Term of Existence

# ARTICLE III Purpose

To engage in any activity or business lawful under the laws of the state of Florida or the United States of America.

#### ARTICLE IV Capital Stock

This Corporation is authorized to issue Ten Thousand (10,000) shares of One Dollar (\$1.00) par value, common stock.

The shares of this Corporation are not to be divided into classes.

This Corporation is not authorized to issue shares in series.

# ARTICLE V Pre-emptive Rights

Every shareholder, upon the sale for each of any new stock of this Corporation shall have the the right to purchase his pro-rata share thereof (as nearly as can be done without issuing fractional shares), at the price at which it is offered to others.

THIS INSTRUMENT PREPARED BY: DALE A. DETTMER, ESQ. 304 S. Harbor City Boulevard, Suite 201 Melbourne, Florida 32901 (321) 723-5646 Florida Bar Number: 172988

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#### ARTICLE VI Initial Registered Office, Agent and Corporation

The initial street address in Florida of the initial registered office of this Corporation is 575 S. Wickham Road, West Melbourne, Florida 32904 and the name of the initial registered agent of this Corporation at that address is Coy A. Clark. The initial address of the Corporation is 575 S. Wickham Road, West Melbourne, Florida 32904.

### ARTICLE VII Board of Directors

The initial Board of Directors shall consist of one director initially. The number of directors may be either increased or diminished from time to time by the By-Laws, but shall never be less than one. The name and address of the person who shall serve as director until the first annual meeting of shareholders or until his successor shall have been elected and qualified is Coy A. Clark, 575 S. Wickham Road, West Melbourne, Florida 32904.

# ARTICLE VIII Cumulative Voting

The shareholders of this Corporation shall be allowed to vote their shares cumulatively so as to give one candidate as many votes as the number of directors to be elected multiplied by the number of shares to distribute them among as many candidates as he may wish. Notice must be given to the President of this Corporation not less than twenty-four (24) hours prior to the time set for the holding of the shareholders' meeting for the election of directors that said shareholder intends to accumulate his vote at the election.

#### ARTICLE IX Incorporator

The name and address of the initial incorporator is Coy A. Clark, 575 S. Wickham Road, West Melbourne, Florida 32904.

### ARTICLE X Amendment to Articles

The shareholders shall have the power to adopt, amend, alter, change or repeal the Articles of Incorporation when proposed and approved at a shareholders' meeting with not less than a majority vote of the common stock.

# ARTICLE XI Acceptance by Registered Agent

The Registered Agent is familiar with and accepts the duties and responsibilities as registered agent for said corporation.

IN WITNESS WHEREOF, the undersigned has made and subscribed to these Articles of Incorporation in Melbourne, Brevard County, Florida, this 28 day of March, 2005.

Coy A. Clark, Incorporator &

Registered Agent