Electronic Articles of Incorporation For

P05000025514 FILED February 17, 2005 Sec. Of State shawkes

DELRAY REAL ESTATE CAPITALISTS CORP

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

DELRAY REAL ESTATE CAPITALISTS CORP

Article II

The principal place of business address:

33 SE 7 ST D BOCA RATON, FL. US 33432

The mailing address of the corporation is:

33 SE 7 ST D BOCA RATON, FL. US 33432

Article III

The purpose for which this corporation is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The number of shares the corporation is authorized to issue is: 10000

Article V

The name and Florida street address of the registered agent is:

ANTHONY M FERLANTI VP 33 SE 7 ST D BOCA RATON, FL. 33432 I certify that I am familiar with and accept the responsibilities of registered agent.

Registered Agent Signature: ANTHONY FERLANTI

Article VI

The name and address of the incorporator is:

ANTHONY FERLANTI 33 SE 7 ST STE D BOCA RATON FL 33432

Incorporator Signature: ANTHONY FERLANTI

Article VII

The initial officer(s) and/or director(s) of the corporation is/are:

Title: P EMMANUELE ZUCCARELLI P 33 SE 7 ST STE D BOCA RATON, FL. 33432 US

Title: VP ANTHONY M FERLANTI VP 33 SE 7 ST STE D BOCA RATON, FL. 33432 US

Title: VP GEORGE CENTAURO VP 12419 ANTILLE DR BOCA RATON, FL. 33428 US

Title: VP RICHARD CENTAURO VP 22808 HORSESHOE WAY BOCA RATON, FL. 33428 US P05000025514 FILED February 17, 2005 Sec. Of State shawkes