

P050000240103

BLUMBERG/EXCELSIOR

ax:850-592-9116

Feb 16 2005 15:22

1.01

Page 1 of 1

Florida Department of State
Division of Corporations
Public Access System

Electronic Filing Cover Sheet

Note: Please print this page and use it as a cover sheet. Type the fax audit number (shown below) on the top and bottom of all pages of the document.

((H05000040115 3)))

Note: DO NOT hit the REFRESH/RELOAD button on your browser from this page. Doing so will generate another cover sheet.

To: Division of Corporations
Fax Number : (850) 205-0381

From: Account Name : BLUMBERG/EXCELSIOR CORPORATE SERVICES, INC
Account Number : 075350000353
Phone : (212) 431-5000
Fax Number : (212) 431-1441

ALLAHAMSEET FLORIDA

2005 FEB 16 AM 9:37

FLORIDA PROFIT CORPORATION OR P.A.

17TH STREET PROPERTIES, INC.

Certificate of Status	0
Certified Copy	0
Page Count	02
Estimated Charge	\$70.00

Electronic Filing Menu

Corporate Filing

Public Access Help

2/17/05

**ARTICLES OF INCORPORATION
OF
17TH STREET PROPERTIES, INC.**

2005 FEB 16 AM 9:37

STATE
TALLAHASSEE FLORIDA

In compliance with the requirements of F.S. Chapter 607, the undersigned hereby acts as an incorporator in adopting and filing the following articles of incorporation for the purpose of organizing a business corporation.

ARTICLE I

The name of the Corporation is:

17TH STREET PROPERTIES, INC.

ARTICLE II

The commencement of this corporation's existence shall be at the time of the filing of these Articles of Incorporation by the State of Florida, Department of State, Division of Corporations.

This corporation's duration shall be perpetual.

ARTICLE III

This corporation is being organized for the purpose of completing all aspects of and relating to the purchase, investment, development, leasing and resale of real estate including any and all related avenues thereof and to engage in the transaction of any business activities permitted under the laws of Florida and the United States of America.

ARTICLE IV

The street address of the principal office of the Corporation is:

**922 Magnolia Ave
Panama City, FL 32401**

ARTICLE V

The maximum number of shares this Corporation is authorized to issue is 1000, par value one dollar (\$1.00) per share, all of which shall be Common Shares. All Common Shares shall be identical with each other in every respect and the holders of Common Shares shall be entitled to one vote for each share on all matters on which shareholders have the right to vote. Common Shares are to be allocated to each owner stated herein according to the percentage of ownership that each owner shall have as stated herein. Additional share owners may be added from time to time as set forth by the Board of Directors and in accordance with the Bylaws of the corporation upon development of same.

<u>Shareholder</u>	<u>% of Ownership</u>	<u>Shares</u>
David F. Smith	100 %	1000

2005 FEB 16 AM 9:37

ARTICLE VI

The initial registered agent for the Corporation and street address of the Corporation's registered office is:

David F. Smith
922 Magnolia Ave.,
Panama City, Florida, 32401

ARTICLE VII

The initial board of directors shall consist of one member. This number may be increased or decreased from time to time in accordance with the Corporation's bylaws, but shall never be less than one. The name and address of the person who will serve on the initial board of directors is:

Name	Address
David F. Smith	124 Mill Way Panama City, FL 32409

ARTICLE VIII

The name and street address of the person signing these articles of incorporation is:

Name	Address
David F. Smith	124 Mill Way Panama City, FL 32409

ARTICLE IX

The Corporation shall indemnify its directors, officers, employees, and agents to the fullest extent permitted by law.

The undersigned incorporator has executed these articles of incorporation.



David F. Smith
Incorporator

2/14/05

Date

ACCEPTANCE OF REGISTERED AGENT

Having been named to accept service of process for 17TH STREET PROPERTIES, INC. at the place designated in the articles of incorporation, the undersigned is familiar with and accepts the obligations of that position pursuant to F.S. 607.0501.



David F. Smith
Registered Agent

2/14/05

Date