

**Electronic Articles of Incorporation
For**

P04000172289
FILED
December 28, 2004
Sec. Of State
dbrown

RAPEL, INC.

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

RAPEL, INC.

Article II

The principal place of business address:

201 S. BISCAYNE BLVD.
34TH FLOOR
MIAMI, FL. 33131

The mailing address of the corporation is:

ATTN: PAULO BEZANILLA S.
EBRO 2705
LAS CONDES, SANTIAGO, . CHILE

Article III

The purpose for which this corporation is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The number of shares the corporation is authorized to issue is:

100 COMMON SHARES AT \$.01 PAR VALUE

Article V

The name and Florida street address of the registered agent is:

FERRELL GROUP CORPORATE SERVICES, LLC
201 S. BISCAYNE BLVD.
34TH FLOOR
MIAMI, FL. 33131

I certify that I am familiar with and accept the responsibilities of registered agent.

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Registered Agent Signature: STEVE L. WASERSTEIN

Article VI

The name and address of the incorporator is:

NADINE TORRES
201 S. BISCAYNE BLVD.
34TH FLOOR
MIAMI, FLORIDA 33131

Incorporator Signature: NADINE TORRES

Article VII

The initial officer(s) and/or director(s) of the corporation is/are:

Title: PS
PAULO BEZANILLA
201 S. BISCAYNE BLVD., 34TH FLOOR
MIAMI, FL. 33131