Electronic Articles of Incorporation For

P04000161192 FILED November 30, 2004 Sec. Of State nculligan

BORRER YACHT RACING INC.

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

BORRER YACHT RACING INC.

Article II

The principal place of business address:

509 A STREET ST. AUGUSTINE BEACH, FL. US 32080

The mailing address of the corporation is:

509 A STREET ST. AUGUSTINE BEACH, FL. US 32080

Article III

The purpose for which this corporation is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The number of shares the corporation is authorized to issue is: 100

Article V

The name and Florida street address of the registered agent is:

RICHARD C PEPER JR. 8833 PERIMETER PARK BLVD. SUITE 602 JACKSONVILLE, FL, FL. 32216 I certify that I am familiar with and accept the responsibilities of registered agent.

Registered Agent Signature: RICHARD C. PEPER JR.

Article VI

The name and address of the incorporator is:

RICHARD C. PEPER JR. P.A. 8833 PERIMETER PARK BLVD. SUITE 602 JACKSONVILLE, FL. 32216

Incorporator Signature: RICHARD C. PEPER JR.

Article VII

The initial officer(s) and/or director(s) of the corporation is/are:

Title: P DANIEL O BORRER 509 A STREET JACKSONVILLE, FL. 32080 US

Article VIII

The effective date for this corporation shall be:

12/01/2004

P04000161192 FILED November 30, 2004 Sec. Of State nculligan