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Isler, Sombathy & Sombathy

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Division of Corporations

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Account Name : ISLER, SOMBATHY & SOMBATHY, P.A.
Account Number : I19990000275
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FLORIDA PROFIT CORPORATION OR P.A.

Gulf Sands Realty, Inc.

Certificate of Status	0
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**ARTICLES OF INCORPORATION
OF
GULF SANDS REALTY, INC**

In compliance with the requirements of F.S. Chapter 607, the undersigned hereby act as incorporators in adopting and filing the following articles of incorporation for the purpose of organizing a business corporation.

ARTICLE I

The name of the Corporation is: GULF SANDS REALTY, Inc.

ARTICLE II

The street address of the principal office of the Corporation is: 9142 West Highway 98, Port St. Joe, Florida 32456.

ARTICLE III

The maximum number of shares this Corporation is authorized to issue is 1000, all of which shall be Common Shares. All Common Shares shall be identical with each other in every respect and the holders of Common Shares shall be entitled to one vote for each share on all matters on which shareholders have the right to vote.

ARTICLE IV

The initial street address of the Corporation's registered office is: 434 Magnolia Avenue, Panama City, Florida, 324012. The initial registered agent for the Corporation at that address is: Charles S. Isler, III.

ARTICLE V

The initial board of directors shall consist of two members. This number may be increased or decreased from time to time in accordance with the Corporations's bylaws, but shall never be less than one. The names and addresses of the persons who will serve on the initial board of directors are:

Name	Address
J. Daniel Sizemore	347 Wahoo Road Panama City, Florida 32407

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ARTICLE VI

The names and street addresses of the persons signing these articles of incorporation are:

Names

Addresses

J. Daniel Sizemore

342 W. Shaw
Palmdale City, FL 32602**ARTICLE VII**

The Corporation shall indemnify its directors, officers, employees, and agents to the fullest extent permitted by law.

The undersigned incorporators have executed these articles of incorporation.

J. Daniel Sizemore

J. Daniel Sizemore
Incorporator

10-15-04
Date**ACCEPTANCE OF REGISTERED AGENT**

Having been named to accept service of process for GULF SANDS Realty, Inc at the place designated in the articles of incorporation, the undersigned is familiar with and accepts the obligations of that position pursuant to F.S. 607.0501.

Charles S. Isler, III

Charles S. Isler, III
Registered Agent

10-15-04
Date

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**CERTIFICATE OF DESIGNATION OF
REGISTERED AGENT/REGISTERED OFFICE**

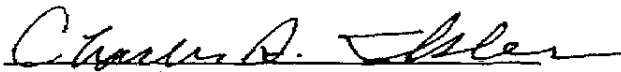
UNDER THE PROVISIONS OF F.S. 607.0501, THE UNDERSIGNED CORPORATION,
ORGANIZED UNDER THE LAWS OF THE STATE OF FLORIDA, SUBMITS THE
FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED
AGENT IN THE STATE OF FLORIDA.

1. The name of the corporation is: GULF SANDS REALTY, INC.
2. The name and address of the registered agent and office is:

Charles S. Isler, III
434 Magnolia Avenue
Panama City, Florida 324012

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Having been named as registered agent and to accept service of process for the above-named corporation at the place designated in this certificate, I accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.


Charles S. Isler, III

Registered Agent

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