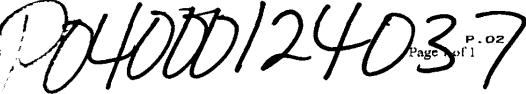
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## **BASIC AMENDMENT**

COLF COURSE DEVELOPMENT OF NORTH ESCAMBIA, INC.

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FLORIDA DEPARTMENT OF STATE Glenda E. Hood Secretary of State

March 3, 2005

GOLF COURSE DEVELOPMENT OF NORTH ESCAMBIA, INC. 4161 MADURA DRIVE GULF BREEZE, FL 32561

SUBJECT: GOLF COURSE DEVELOPMENT OF NORTH ESCAMBIA, INC. REF: P04000124037

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## TO THE ARTICLES OF INCORPORATION OF COURSE DEVELOPMENT OF NORTH ESCAUBIVHASSEE, FLORIDA

Pursuant to the provisions of Section 617.1006, Florida Statutes, the undersigned corporation executes the following Articles of Amendment to the Articles of Incorporation of Golf Course Development of Escambia, Inc. which were filed on August 27, 2004 and assigned document number P04000124037.

FIRST: The name of the corporation, prior to the effective date of this amendment, is Golf Course Development of North Escambia, Inc.

SECOND: The following amendment to the Articles of Incorporation was properly adopted by the shareholders of the corporation eligible to vote on March 2, 2005, in the manner prescribed in the Florida Statutes:

1. Article I of the Articles of Incorporation providing for the name of the corporation is hereby amended to read as follows:

## ARTICLE I-NAME

The name of the corporation is Santa Rosa Golf Course Development, Inc.

THIRD: Adoption of Amendments:

1. The amendment was approved by 100% of the shareholders. The number of votes east for the amendment was sufficient for approval.

IN WITNESS WHEREOF, the undersigned President and Secretary of this corporation have executed these Articles of Amendment this <u>2</u> day of March, 2005.

GOLF COURSE DEVELOPMENT OF NORTH ESCAMBIA, INC., a Florida corporation

Donald S. Brantley, its President.

ATTEST:

Donald S. Brantley, its Secretary