

FROM : LEDMAN & RAMM, P.A.  
Division of Corporations

FAX : (850) 763-1115

25 2004 11:15 PM P1

**P04000123199**

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**FLORIDA PROFIT CORPORATION OR P.A.**

**Coastal Aviation Ventures, Inc.**

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FROM : LEDMAN HAMM LORD

FAX NO. : 850 763 1115

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FAX AUDIT H04000174424 3

**ARTICLES OF INCORPORATION  
OF**

**COASTAL AVIATION VENTURES, INC.**

The undersigned Incorporator, for the purpose of forming a corporation under the Florida Business Corporation Act, adopts the following Articles of Incorporation.

**ARTICLE I - NAME**

The name of the corporation ("Corporation") is COASTAL AVIATION VENTURES, INC.

**ARTICLE II - CORPORATE DURATION**

This corporation shall have perpetual existence and shall commence upon the filing of these Articles of Incorporation.

**ARTICLE III - CAPITAL STOCK**

The Corporation is authorized to issue one hundred (100) shares of One Dollar (\$1.00) par value common stock, which shall be designated "Common Shares."

**ARTICLE IV - INITIAL PRINCIPAL OFFICE**

The street address of the initial principal office of the Corporation is 1007 Jenks Avenue, Panama City, FL 32401. The mailing address of the Corporation is P.O. Box 27279, Panama City Beach, FL 32411.

W. Gerald Hamm  
Florida Bar No.: 09466015  
Ledman, Hamm & Lord, P.A.  
1007 Jenks Avenue  
Panama City, Florida 32401  
(850) 763-1550  
Fax Audit H04000174424 3

04 AUG 25 AM 10:14

COASTAL AVIATION VENTURES, INC.  
PANAMA CITY, FLORIDA

FROM : LEDMAN HAMM LORD

FAX NO. : 850 763 1115

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#### **ARTICLE V - REGISTERED OFFICE AND AGENT**

The street address of the initial registered office of the Corporation is 1007 Jenks Avenue, Panama City, FL 32401, and the name of its initial registered agent at such address is W. Gerald Hamm of Ledman, Hamm & Lord, P.A.

#### **ARTICLE VI - PREEMPTIVE RIGHTS**

The shareholders of the Corporation shall have the preemptive right to acquire unissued or treasury shares of the Corporation in proportion to their respective percentages of stock ownership.

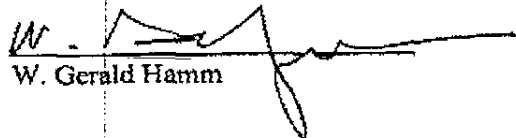
#### **ARTICLE VII - INDEMNIFICATION**

The Corporation shall indemnify any officer or director, or any former officer or director, to the full extent permitted by law.

#### **ARTICLE VIII - INCORPORATOR**

The name of the Incorporator to these Articles of Incorporation is W. Gerald Hamm, whose address is 1007 Jenks Avenue, Panama City, FL 32401.

IN WITNESS WHEREOF, the undersigned Incorporator has executed these Articles of Incorporation this 25<sup>th</sup> day of August, 2004.

  
W. Gerald Hamm

W. Gerald Hamm  
Florida Bar No.: 0946603  
Ledman, Hamm & Lord, P.A.  
1007 Jenks Avenue  
Panama City, Florida 32401  
(850) 763-1550  
Fax Audit H04000174424 3

FROM : LEDMAN HAMM LORD

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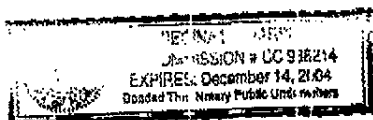
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STATE OF FLORIDA  
COUNTY OF BAY

The foregoing Articles of Incorporation of Coastal Aviation Ventures, Inc. was acknowledged before me this 25<sup>th</sup> day of August, 2004, by W. Gerald Hamm, who produced Florida Driver's License as identification.



Regina Sharpe  
NOTARY PUBLIC  
Name: Regina Sharpe  
Commission # CC 988214  
My Commission Expires: 12/14/04

#### ACCEPTANCE OF REGISTERED AGENT

Having been named to accept service of process for Coastal Aviation Ventures, Inc. at the place designated in the Articles of Incorporation, the undersigned is familiar with and accepts the obligations of that position under F.S. 607.0501(3).

Dated this 25<sup>th</sup> day of August, 2004.

W. Gerald Hamm  
W. Gerald Hamm

W. Gerald Hamm  
Florida Bar No.: 0946605  
Ledman, Hamm & Lord, P.A.  
1007 Jenks Avenue  
Panama City, Florida 32401  
(850) 763-1550  
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