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P. 1/3  
Page 1 of 1

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FLORIDA PROFIT CORPORATION OR P.A.

WaterColor Real Estate, Inc.

Certificate of Status	0
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STJOE COMPANY

NO. 714 P. 2/3

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**ARTICLES OF INCORPORATION  
OF  
WATERCOLOR REAL ESTATE, INC.**

Pursuant to the requirements set forth within Chapter 607 of the Florida Business Corporation Act, the undersigned, being a natural person, does hereby act as the incorporator in adopting and filing the following articles of incorporation for the purpose of organizing a business corporation.

**ARTICLE I**

The name of the corporation (hereinafter referred to as the "Company") shall be WaterColor Real Estate, Inc.

**ARTICLE II**

The existence of the Company shall begin on the date of acknowledgment of these articles of incorporation and shall have perpetual existence.

**ARTICLE III**

The street address of the principal office and mailing address of the Company is 245 Riverside Avenue, Suite 500, Jacksonville, Florida 32202.

**ARTICLE IV**

The Company is authorized to issue 1,000 shares, all of which shall be Common Shares having no par value. All Common Shares shall be identical with each other in every respect and the holders of Common Shares shall be entitled to one vote for each share on all matters on which shareholders have the right to vote.

**ARTICLE V**

The initial board of directors and their names and addresses are as follows:

**Name:**

Michael N. Regan  
Wm. Britton Greene

**Business Address:**

245 Riverside Avenue, Suite 500, Jacksonville, FL 32202  
245 Riverside Avenue, Suite 500, Jacksonville, FL 32202

**ARTICLE VI**

The initial street address of the Company's registered office is 245 Riverside Avenue, Suite 500, Jacksonville, Florida 32202. The initial registered agent for the Company at that address is Christine M. Marx.

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AUG. 12. 2004 5:56PM

STJOE COMPANY

NO. 714 P. 3/3

H040001529463

**ARTICLE VII**

The name and street address of the person signing these articles of incorporation is Susan G. Whitlatch, 245 Riverside Avenue, Suite 500, Jacksonville, Florida 32202.

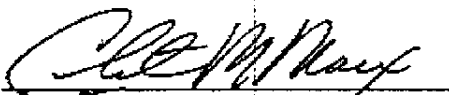
IN WITNESS WHEREOF, the undersigned incorporator has executed these articles of incorporation this 12th day of August, 2004.

  
Susan G. Whitlatch, Incorporator

**ACCEPTANCE OF REGISTERED AGENT**

Having been named to accept service of process for WaterColor Real Estate, Inc. at the place designated in the articles of incorporation, the undersigned is familiar with and accepts the obligations of that position pursuant to Section 607.0501(3), Florida Statutes.

Date: August 12th 2004.

  
Christine M. Marx

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