

**Electronic Articles of Incorporation
For**

P04000110139
FILED
July 27, 2004
Sec. Of State
jshivers

CEF REALTY INVESTORS, INC.

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

CEF REALTY INVESTORS, INC.

Article II

The principal place of business address:

5654 BOCA CHICA LANE
BOCA RATON, FL. 33433

The mailing address of the corporation is:

5654 BOCA CHICA LANE
BOCA RATON, FL. 33433

Article III

The purpose for which this corporation is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The number of shares the corporation is authorized to issue is:

7500

Article V

The name and Florida street address of the registered agent is:

JAN ZACHMAN
10901 FOX BROWN RD
INDIANTOWN, FL. 34956

I certify that I am familiar with and accept the responsibilities of registered agent.

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Registered Agent Signature: JAN ZACHMAN

Article VI

The name and address of the incorporator is:

SANDRA COSTA
5630 BOCA CHICA LANE
BOCA RATON, FL 33433

Incorporator Signature: SANDRA COSTA

Article VII

The initial officer(s) and/or director(s) of the corporation is/are:

Title: P
SANDRA COSTA
5654 BOCA CHICA LANE
BOCA RATON, FL. 33433

Article VIII

The effective date for this corporation shall be:

07/27/2004