

06/29/2004 9:53 AM J. H. HAMILTON KNOWLES & PROUTY, PA. No. 0016 of 1  
**P04000098603**

Florida Department of State  
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Account Number : 076077002227  
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FLORIDA PROFIT CORPORATION OR P.A.

Alliant Tax Credit 32, Inc.

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*Handwritten signature and date 6/29/04*

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**ARTICLES OF INCORPORATION**  
**OF**  
**ALLIANT TAX CREDIT 32, INC.**

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**ARTICLE I. NAME**

The name of this corporation shall be ALLIANT TAX CREDIT 32, INC.

**ARTICLE II. PRINCIPAL OFFICE**

The mailing address and principal place of business of the corporation is 340 Royal Poinciana Plaza, Suite 305, Palm Beach, FL 33480.

**ARTICLE III. COMMENCEMENT & DURATION**

The commencement of this corporation's existence shall be at the time of signing of these Articles of Incorporation. This corporation's duration shall be perpetual.

**ARTICLE IV. PURPOSE**

The general purposes for which the corporation is organized are the following:

A. The Corporation shall serve as a single purpose entity, which shall have no assets or liabilities, and engage in no other business other than related to acting as Administrative Limited Partner of all property partnerships in which Alliant Tax Credit Fund 32, Ltd. invests.

B. To do such other things as are incidental to the purposes of the corporation or necessary or desirable in order to accomplish them.

**ARTICLE V. CAPITAL STOCK**

This corporation shall have the authority to issue 7,500 shares of One Dollar (\$1.00) par value common capital stock.

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ARTICLE VI. INDEMNIFICATION

This corporation shall indemnify any officer, director, employee, or agent, and any former officer, director, employee, or agent, to the full extent permitted by law.

ARTICLE VII. INITIAL REGISTERED OFFICE & AGENT

The address of this corporation's initial registered office shall be: 1205 Manatee Avenue West, Bradenton, FL 34205.

The name of the individual who shall serve as this corporation's initial registered agent at that address is: Curtis D. Hamlin.

ARTICLE VIII. INCORPORATOR

The name and address of the individual who shall serve as this corporation's incorporator is: Curtis D. Hamlin, 1205 Manatee Avenue West, Bradenton, FL 34205.

ARTICLE IX. AMENDMENT OF ARTICLES

The power to adopt, alter, amend or repeal the Articles of Incorporation of this corporation shall be vested in the shareholders by a majority vote of such shareholders.

IN WITNESS WHEREOF, the undersigned has signed these Articles of Incorporation on this 28 day of June, 2004.

  
Curtis D. Hamlin, Incorporator

STATE OF FLORIDA  
COUNTY OF MANATEE

The foregoing instrument was acknowledged before me this 28 day of June, 2004, by Curtis D. Hamlin, designated above as the individual who shall serve as this corporation's incorporator, who is personally known to me.

  
Deborah Chiarilli  
Notary Public



Jun. 29. 2004 9:39AM

PORGES HAMLIN KNOWLES & PROUTY

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**ACCEPTANCE BY REGISTERED AGENT**

The undersigned hereby accepts the appointment as Registered Agent of ALLIANT TAX CREDIT 32, INC., which is contained in the foregoing Articles of Incorporation. Pursuant to Section 607.0501(3), Florida Statutes (2001), I hereby state that I am familiar with and accept the duties, obligations and responsibilities as Registered Agent for said corporation.

DATED this 28 day of June, 2004.

  
Curtis D. Hamlin, Registered Agent

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