

**Electronic Articles of Incorporation
For**

P04000095930
FILED
June 23, 2004
Sec. Of State
nculligan

PPM COLLECTIONS ITALY, INC.

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

PPM COLLECTIONS ITALY, INC.

Article II

The principal place of business address:

85 GULFSTREAM ROAD
SUITE 110
DANIA BEACH, FL. US 33004

The mailing address of the corporation is:

85 GULFSTREAM ROAD
SUITE 110
DANIA BEACH, FL. US 33004

Article III

The purpose for which this corporation is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The number of shares the corporation is authorized to issue is:

500

Article V

The name and Florida street address of the registered agent is:

PAUL NOVITCH
85 GULFSTREAM ROAD
SUITE 110
DANIA BEACH, FL. 33004

I certify that I am familiar with and accept the responsibilities of registered agent.

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Registered Agent Signature: PAUL NOVITCH

Article VI

The name and address of the incorporator is:

PAUL NOVITCH
85 GULFSTREAM ROAD, SUITE 110
DANIA BEACH, FL 33004

Incorporator Signature: PAUL NOVITCH

Article VII

The initial officer(s) and/or director(s) of the corporation is/are:

Title: PD
PILAR MURPHY
85 GULFSTREAM ROAD, SUITE 110
DANIA BEACH, FL. 33004 US

Title: STD
PAUL NOVITCH
85 GULFSTREAM ROAD, SUITE 110
DANIA BEACH, FL. 33004 US

Article VIII

The effective date for this corporation shall be:

06/23/2004