

**2006 FOR PROFIT CORPORATION
ANNUAL REPORT**

FILED
Mar 22, 2006 8:00 am
Secretary of State

3/8

03-08-2006 90172 008 ***158.75

DOCUMENT # P04000091442

1. Entity Name
D.J.T. AGENCY CORP.



Principal Place of Business

**20001 SEADALE CT
ESTERO, FL 33928**

Mailing Address

**20001 SEADALE CT
ESTERO, FL 33928**

66006477



02112006 No Chg-P CR2E034 (11/05)

DO NOT WRITE IN THIS SPACE

4. FEI Number
20-1275491

Applied For
Not Applicable

6. Certificate of Status Desired ☐ **\$8.75 Additional
Fee Required**

6. Name and Address of Current Registered Agent

**TAY, DENNIS J
20001 SEADALE CT
ESTERO, FL 33928**

**DO NOT WRITE
IN THIS SPACE**

8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. I am familiar with, and accept the obligations of registered agent.

SIGNATURE

Signature, typed or printed name of registered agent and title if applicable.

(NOTE: Registered Agent signature required when reinstating)

DATE

**FILE NOW!!! FEE IS \$150.00
After May 1, 2006 Fee will be \$550.00**

9. Election Campaign Financing
Trust Fund Contribution. ☐ **\$5.00 May Be
Added to Fees**

10. OFFICERS AND DIRECTORS

TITLE	P
NAME	TAY, DENNIS J
STREET ADDRESS	20001 SEADALE CT
CITY - ST - ZIP	ESTERO, FL 33928
TITLE	
NAME	
STREET ADDRESS	
CITY - ST - ZIP	
TITLE	
NAME	
STREET ADDRESS	
CITY - ST - ZIP	
TITLE	
NAME	
STREET ADDRESS	
CITY - ST - ZIP	
TITLE	
NAME	
STREET ADDRESS	
CITY - ST - ZIP	

**DO NOT WRITE
IN THIS SPACE**

12. I hereby certify that the information supplied with this filing does not qualify for the exemptions contained in Chapter 119, Florida Statutes. I further certify that the information indicated on this report or supplemental report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am an officer or director of the corporation or the receiver or trustee empowered to execute this report as required by Chapter 607, Florida Statutes; and that my name appears in Block 10 or Block 11 if changed, or on an attachment with an address, with all other like empowered.

SIGNATURE:

[Handwritten Signature]

DENNIS J. TAY

3/17/06

SIGNATURE AND TYPED OR PRINTED NAME OF SIGNING OFFICER OR DIRECTOR

Date

Daytime Phone #

ATTACHMENT
66000477

DJT Agency Corp.
20001 Seadale Court
Estero, FL 33928

March 20, 2006

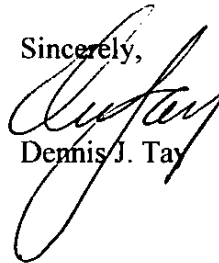
Reference No: P04000091442

Division of Corporations
P.O. Box 1500
Tallahassee, FL 32302

Gentlemen,

Attached please find signed annual report/uniform business report. I apologize for any inconvenience this may have caused.

Sincerely,



Dennis J. Tay



ATTACHMENT
66006477

FLORIDA DEPARTMENT OF STATE
Division of Corporations

March 10, 2006

D.J.T. AGENCY CORP.
20001 SEADALE CT
ESTERO, FL 33928

Subject: **D.J.T. AGENCY CORP.**

Reference Number: **P04000091442**

Please be advised, we have received your annual report/uniform business report and your check(s) totaling \$158.75; however, the report **has not been filed** and a copy is being returned for the following correction(s):

The annual report/uniform business report must be signed by an officer or director of the corporation.

After the corrections have been made, please return the report to: Division of Corporations, P.O. Box 1500, Tallahassee, Florida 32302-1500 within 30 days from the date of this letter.

If you have additional questions or need further assistance, please call the Division of Corporations at 850-245-6056 and press 4. Your call will be answered in the order it is received.

/lm

ANNUAL REPORTS SECTION

Form **1120S**Department of the Treasury
Internal Revenue Service

ATTACHMENT #

U.S. Income Tax Return for an S Corporation

Do not file this form unless the corporation has filed Form 2553
to elect to be an S corporation.
See separate instructions.

OMB No. 1545-0130

2005

For calendar year 2005, or tax year beginning

ending

A Effective date of S election 6/01/04	Use the IRS label. Otherwise, print or type.	Name DJT AGENCY CORP.	C Employer identification number 20-1275491
		Number, street, and room or suite no. If a P.O. box, see instructions. 20001 SEADALE COURT	D Date incorporated 6/01/2004
B Business code number (see instructions) 524210		City or town, state, and ZIP code ESTERO FL 33928	E Total assets (see instructions) \$ 10,103

F Check applicable boxes: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change (5) ☐ Amended returnG Enter number of shareholders in the corporation at end of the tax year **1**

Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a Gross rcpt. or sales	219,100	b Less rtn. and allowances		c Bal	219,100
	2 Cost of goods sold (Schedule A, line 8)					
	3 Gross profit. Subtract line 2 from line 1c					219,100
	4 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)					
	5 Other income (loss) (attach statement)					
	6 Total income (loss). Add lines 3 through 5					219,100
Deductions (see the instructions for limitations)	7 Compensation of officers					86,182
	8 Salaries and wages (less employment credits)					
	9 Repairs and maintenance					2,900
	10 Bad debts					
	11 Rents					
	12 Taxes and licenses					8,160
	13 Interest					
	14a Depreciation (attach Form 4562)	14a				
	b Depreciation claimed on Schedule A and elsewhere on return	14b				
	c Subtract line 14b from line 14a					
	15 Depletion (Do not deduct oil and gas depletion.)					
	16 Advertising					
	17 Pension, profit-sharing, etc., plans					
	18 Employee benefit programs					10,512
	19 Other deductions (attach statement)				SEE STMT 1	31,827
20 Total deductions. Add the amounts shown in the far right column for lines 7 through 19					139,581	
21 Ordinary business income (loss). Subtract line 20 from line 6					79,519	
Tax and Payments	22 Tax: a Excess net passive income tax (attach statement)	22a				
	b Tax from Schedule D (Form 1120S)	22b				
	c Add lines 22a and 22b (see the instructions for additional taxes)					22c
	23 Payments: a 2005 estimated tax payments and amount applied from 2004 return	23a				
	b Tax deposited with Form 7004	23b				
	c Credit for Federal tax paid on fuels (attach Form 4136)	23c				
	d Add lines 23a through 23c					23d
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached					<input type="checkbox"/>
	25 Tax due. If line 23d is smaller than the total of lines 22c and 24, enter amount owed.					
	26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid					
27 Enter amount of line 26 you want: Credited to 2006 estimated tax			Refunded			

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

DENNIS TAY

Date

2/21/06May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No**PRESIDENT**

Title

Preparer's signature

Date

2/11/06Check if self-employed ☐

Preparer's SSN or PTIN

P00142166

Paid Preparer's Use Only

Firm's name (or yours if self-employed),

FRED SICA, CPA, PC

address, and ZIP code

1400 WANTAGH AVE STE 101**WANTAGH, NY****11793**

EIN

11-3310337

Phone no.

516-409-9090

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form 1120S (2005)

DAA

ATTACHMENT# **060006477**
20-1275491**Schedule A Cost of Goods Sold (see instructions)**

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach statement)	4	
5	Other costs (attach statement)	5	
6	Total. Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8	

9a Check all methods used for valuing closing inventory: (i) ☐ Cost as described in Regulations section 1.471-3
(ii) ☐ Lower of cost or market as described in Regulations section 1.471-4
(iii) ☐ Other (specify method used and attach explanation) ▶

b Check if there was a writedown of subnormal goods as described in Regulations section 1.471-2(c) ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO **9d** ☐ Yes ☐ No

e If property is produced or acquired for resale, do the rules of Section 263A apply to the corporation? ☐ Yes ☐ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? ☐ Yes ☐ No

If "Yes," attach explanation.

Schedule B Other Information (see instructions)

	Yes	No
1 Check method of accounting: (a) <input type="checkbox"/> Cash (b) <input checked="" type="checkbox"/> Accrual (c) <input type="checkbox"/> Other (specify) ▶		
2 See the instructions and enter the: (a) Business activity ▶ INSURANCE (b) Product or service ▶ INS. SVCS		
3 At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a statement showing: (a) name, address, and employer identification number and (b) percentage owned		X
4 Was the corporation a member of a controlled group subject to the provisions of section 1561?		X
5 Has this corporation filed, or is it required to file, a return under section 6111 to provide information on any reportable transaction?		X
6 Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/> If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.		
7 If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to its basis (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain (defined in section 1374(d)(1)) in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years ▶ \$ <input type="checkbox"/>		
8 Check this box if the corporation had accumulated earnings and profits at the close of the tax year <input type="checkbox"/>		
9 Are the corporation's total receipts (see instructions) for the tax year and its total assets at the end of the tax year less than \$250,000? If "Yes," the corporation is not required to complete Schedules L and M-1. <input checked="" type="checkbox"/>	X	

Note: If the corporation had assets or operated a business in a foreign country or U.S. possession, it may be required to attach Schedule N (Form 1120), Foreign Operations of U.S. Corporations, to this return. See Schedule N for details.

Schedule K Shareholders' Shares of Income, Deductions, Credits, etc.

Shareholders' Pro Rata Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1	79,519
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Interest income	4	40
	5 Dividends: a Ordinary dividends	5a	
	b Qualified dividends	5b	
	6 Royalties	6	
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	7	
8a Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	8a		
b Collectibles (28%) gain (loss)	8b		
c Unrecaptured section 1250 gain (attach statement)	8c		
9 Net section 1231 gain (loss) (attach Form 4797)	9		
10 Other income (loss) (see instructions) Type ▶	10		

ATTACHMENT

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Form 1120S (2005) DJT AGENCY CORP.

20-1275491

Page 3

Shareholders' Pro Rata Share Items (continued)		Total amount
Deductions	11 Section 179 deduction (attach Form 4562)	11 1,280
	12a Contributions STMT 2	12a 300
	b Investment interest expense	12b
	c Section 59(e)(2) expenditures (1) Type (2) Amount	12c(2)
	d Other deductions (see instructions) Type	12d
Credits & Credit Recapture	13a Low-income housing credit (section 42(j)(5))	13a
	b Low-income housing credit (other)	13b
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3458)	13c
	d Other rental real estate credits (see instructions) Type	13d
	e Other rental credits (see instructions) Type	13e
	f Credit for alcohol used as fuel (attach Form 6478)	13f
	g Other credits and credit recapture (see instructions) Type	13g
Foreign Transactions	14a Name of country or U.S. possession	
	b Gross income from all sources	14b
	c Gross income sourced at shareholder level Foreign gross income sourced at corporate level:	14c
	d Passive	14d
	e Listed categories (attach statement)	14e
	f General limitation Deductions allocated and apportioned at shareholder level:	14f
	g Interest expense	14g
	h Other Deductions allocated and apportioned at corporate level to foreign source income:	14h
	i Passive	14i
	j Listed categories (attach statement)	14j
	k General limitation Other information:	14k
	l Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	14l
	m Reduction in taxes available for credit (attach statement)	14m
	n Other foreign tax information (attach statement)	
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment	15a
	b Adjusted gain or loss	15b
	c Depletion (other than oil and gas)	15c
	d Oil, gas, and geothermal properties-gross income	15d
	e Oil, gas, and geothermal properties-deductions	15e
	f Other AMT items (attach statement)	15f
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a
	b Other tax-exempt income	16b
	c Nondeductible expenses	16c 5,457
	d Property distributions	16d 72,565
	e Repayment of loans from shareholders	16e
Other Information	17a Investment income	17a 40
	b Investment expenses	17b
	c Dividend distributions paid from accumulated earnings and profits	17c
	d Other items and amounts (attach statement)	
	e Income/loss reconciliation. (Required only if Schedule M-1 must be completed.) Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14f	17e 77,979

Form 1120S (2005)

Note: The corporation is not required to complete Schedules L and M-1 if question 9 of Schedule B is answered "Yes."

Schedule L: Balance Sheets per Books		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash		2,113		103
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts				
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities				
6	Other current assets				
7	Loans to shareholders		22,608		10,000
8	Mortgage and real estate loans				
9	Other investments				
10a	Buildings and other depreciable assets	5,798		7,078	
b	Less accumulated depreciation	5,798	0	7,078	0
11a	Depletable assets				
b	Less accumulated depletion				
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization				
14	Other assets				
15	Total assets		24,721		10,103
Liabilities and Shareholders' Equity					
16	Accounts payable		20,928		2,139
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities STMT 3		950		5,164
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities				
22	Capital stock		1,000		1,000
23	Additional paid-in capital				
24	Retained earnings		1,843		1,800
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock				
27	Total liabilities and shareholders' equity		24,721		10,103

Schedule M-1: Reconciliation of Income (Loss) per Books With Income (Loss) per Return				
1	Net income (loss) per books	72,522	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		a	Tax-exempt interest \$
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12, and 14i (itemize):		6	Deductions included on Schedule K, lines 1 through 12, and 14i, not charged against book income this year (itemize):
a	Depreciation \$		a	Depreciation \$
b	Travel and entertainment \$	1,197		
	STMT 4	4,260	7	Add lines 5 and 6
4	Add lines 1 through 3	5,457	8	Income (loss) (Schedule K, line 17e). Line 4 less line 7
		77,979		77,979

Schedule M-2: Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)			
	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1	Balance at beginning of tax year	1,843	
2	Ordinary income from page 1, line 21	79,519	
3	Other additions STMT 5	40	
4	Loss from page 1, line 21		
5	Other reductions STMT 6	7,037	
6	Combine lines 1 through 5	74,365	
7	Distributions other than dividend distributions	72,565	
8	Balance at end of tax year. Subtract line 7 from line 6	1,800	

ATTACHMENT # 660064nn
P04000091442 671105

671105

Amended K-1

OMB No. 1545-0130

(Form 1120S)

Department of the Treasury
Internal Revenue Service

2005

For calendar year 2005, or tax

year beginning _____
ending _____

Shareholder's Share of Income, Deductions, Credits, etc. ▶ See back of form and separate instructions

▶ See back of form and separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number

20-1275491

B Corporation's name, address, city, state, and ZIP code

DJT AGENCY CORP.

20001 SEADALE COURT

ESTERO FL 33928

C IRS Center where corporation filed return

OGDEN, UT 84201

D ☐ Tax shelter registration number, if any

E	<input type="checkbox"/>	Check if Form B271 is attached
---	--------------------------	--------------------------------

Part II Information About the Shareholder

F Shareholder's identifying number

079-36-8309

G Shareholder's name, address, city, state and ZIP code

DENNIS TAY

20060 SEAGROVE ST.

UNIT 1807

ESTERO FL 33928

H Shareholder's percentage of stock

ownership for tax year 100.000000%



For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) 79,519	13	Credits & credit recapture
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income 40		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
11	Section 179 deduction 1,280	16	Items affecting shareholder basis
12	Other deductions	C	5,457
A	300	D	72,565
		17	Other information
		A	40

* See attached statement for additional information.

ATTACHMENT # 66006477
P04000091442
Depreciation and Amortization
(Including Information on Listed Property)

OMB No. 1545-0172

2005

Attachment
Sequence No. **67**

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return

DJT AGENCY CORP.

Identifying number

20-1275491

Business or activity to which this form relates

REGULAR DEPRECIATION

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	105,000
2	Total cost of section 179 property placed in service (see instructions)	2	1,280
3	Threshold cost of section 179 property before reduction in limitation	3	420,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	0
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instr.	5	105,000
6	(a) Description of property FURNITURE & FIXTURES	(b) Cost (business use only) 1,280	(c) Elected cost 1,280
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	1,280
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	1,280
10	Carryover of disallowed deduction from line 13 of your 2004 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	79,519
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	1,280
13	Carryover of disallowed deduction to 2006. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special allowance for certain aircraft, certain property with a long production period, and qualified NYL or GO Zone property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2005	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B-Assets Placed in Service During 2005 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C-Assets Placed in Service During 2005 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (see instructions)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations-see instr.	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2005) (Rev. 1-2006)

DAA

THERE ARE NO AMOUNTS FOR PAGE 2

20-1275491

ATTACHMENT
Federal Statements

660006477
P04000091442Statement 1 - Form 1120S, Page 1, Line 19 - Other Deductions

<u>Description</u>	<u>Amount</u>
AUTO & TRUCK EXPENSES	\$ 3,055
TOLLS & PARKING	280
BANK CHARGES	49
DUES & SUBSCRIPTIONS	771
EQUIPMENT LEASING	5,976
INSURANCE	3,280
OFFICE EXPENSE & SUPPLIES	10,592
TELEPHONE & CELLPHONE USAGE	2,323
PROFESSIONAL FEES	3,944
ALARM & SECURITY	359
50% OF MEALS & ENTERTAINMENT	1,198
TOTAL	\$ <u>31,827</u>

20-1275491

Federal Statements

Statement 2 - Form 1120S, Page 3, Schedule K, Line 12a - Contributions

Desc	Cash Contrib 100% (Qualified)	Cash Contrib 50%	Cash Contrib 30%	Noncash Contrib 50%	Noncash Contrib 30%	Cap Gain Prop 30%	Cap Gain Prop 20%	Total
CHARITABLE CONTRIBUTIONS	\$ 0	\$ 300	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 300
TOTAL	\$ 0	\$ 300	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 300

ATTACHMENT

66006477
P04000091442

Statement 3 - Form 1120S, Page 4, Schedule L, Line 18 - Other Current Liabilities

Description	Beginning of Year	End of Year
ACCRUED EXPENSES	\$ 950	\$ 1,350
PAYROLL TAXES PAYABLE		3,814
TOTAL	\$ 950	\$ 5,164

Statement 4 - Form 1120S, Page 4, Schedule M-1, Line 3 - Expense on Books Not on Return

Description	Amount
OLI PREMIUMS	\$ 4,260
TOTAL	\$ 4,260

Statement 5 - Form 1120S, Page 4, Schedule M-2, Line 3(a) - Other Additions

Description	Amount
INTEREST INCOME	\$ 40
TOTAL	\$ 40

Statement 6 - Form 1120S, Page 4, Schedule M-2, Line 5(a) - Other Reductions

Description	Amount
OLI PREMIUMS	\$ 4,260
DISALLOWED ENTERTAINMENT EXP	1,197
CHARITABLE CONTRIBUTIONS	300
SEC 179 EXPENSE	1,280
TOTAL	\$ 7,037

20-1275491

ATTACHMENT
Federal Asset Report
Form 1120S, Page 1

66006477
 # 104000091442

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Sec 168(k)	Basis for Depr	PerConv Meth	Prior	Current
Section 179 Expense:										
4	FURNITURE & FIXTURES	2/12/05	1,280		X		N/A	7 HY 200DB	0	1,280
			<u>1,280</u>				<u>N/A</u>		<u>0</u>	<u>1,280</u>
7-year GDS Property:										
4	FURNITURE & FIXTURES	2/12/05	N/A*		X		0	7 HY 200DB	0	0
			<u>0</u>				<u>0</u>		<u>0</u>	<u>0</u>
Prior MACRS:										
1	LAPTOP COMPUTER	7/01/04	1,658		X	X	0	3 HY 200DB	1,658	0
2	FIXTURES	7/01/04	300		X	X	0	7 HY 200DB	300	0
3	FIXTURES	7/01/04	3,840		X	X	0	7 HY 200DB	3,840	0
			<u>5,798</u>				<u>0</u>		<u>5,798</u>	<u>0</u>
Grand Totals			7,078				0		5,798	1,280
Less: Dispositions			<u>0</u>				<u>0</u>		<u>0</u>	<u>0</u>
Net Grand Totals			<u>7,078</u>				<u>0</u>		<u>5,798</u>	<u>1,280</u>

*Because this asset has 179 expense, its cost has been included in the Section 179 Property cost total