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FLORIDA PROFIT CORPORATION OR P.A.

PL Development-B, Inc.

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3/23/2004

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ARTICLES OF INCORPORATION

OF

PL DEVELOPMENT-B, INC.

The undersigned incorporator has executed these Articles of Incorporation to establish a corporation (the "Corporation") under the Florida Business Corporation Act (Chapter 607, Florida Statutes).

1. Name. The name of the Corporation is:

Pi Development-B, Inc.

2. <u>Principal Office</u>. The address of the principal office of the Corporation is:

1840 Phillippi Shores Drive Sarasota, Florida 34231

Mailing Address. The mailing address of the Corporation is:

Post Office Box 20708 Sarasota, Florida 34276

consideration permitted by law as payment for shares.

- Authorized Shares. The Corporation is authorized to issue 10,000 shares of
- 5. <u>Bylaws</u>, <u>The initial bylaws</u> of the <u>Corporation shall</u> be adopted by the incorporator or the board of directors. The power to alter, amend or repeal any bylaw shall be vested in the shareholders, except to the extent delegated by the shareholders to the board of directors.

common stock having a \$1.00 par value per share. No share shall be issued except upon payment to the Corporation of the par value of the share in cash or other

6. <u>Initial Officers and Directors.</u> The names and addresses of the initial officers and directors of the Corporation are as follows:

Jaime S. Carrion '- Director 3665 Bee Ridge Road, Suite 310 Sarasota, Florida 34231

Robert A. Morris, Jr. - President and Director 1840 Phillippi Shores Drive Sarasota, Florida 34231 04 MAR 24 PM 19: 25

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Anina C. McSweeney - Secretary and Treasurer 3665 Bee Ridge Road, Suite 310 Sarasota, Florida 34231

7. Registered Agent and Office. The name of the initial registered agent and the address of the initial registered office of the Corporation is:

William M. Seider 200 South Orange Avenue Sarasota, Florida 34236

By execution hereof, the undersigned accepts appointment as registered agent of the Corporation, and acknowledges that he is familiar with, and accepts, the obligations of that position.

8. <u>Incorporator.</u> The name and address of the incorporator of the Corporation is:

William M. Seider 200 South Orange Avenue Sarasofa, Florida 34236

9. <u>Effective Date.</u> The existence of the Corporation shall commence upon the filing of these articles by the Florida Department of State.

Dated this 23rd day of March 2004.

William M, Seider

Incorporator and Registered Agent

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