

**Electronic Articles of Incorporation  
For**

P04000049856  
FILED  
March 19, 2004  
Sec. Of State  
SPRATHER

ST. JOE REALTY, INC.

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

**Article I**

The name of the corporation is:

ST. JOE REALTY, INC.

**Article II**

The principal place of business address:

209 7TH STREET  
PORT ST. JOE, FL. 32456

The mailing address of the corporation is:

209 7TH STREET  
PORT ST. JOE, FL. 32456

**Article III**

The purpose for which this corporation is organized is:

ANY AND ALL LAWFUL BUSINESS.

**Article IV**

The number of shares the corporation is authorized to issue is:

7500

**Article V**

The name and Florida street address of the registered agent is:

RISH, GIBSON & SCHOLZ, P.A.  
206 E. 4TH STREET  
PORT ST. JOE, FL. 32456

I certify that I am familiar with and accept the responsibilities of registered agent.

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Registered Agent Signature: THOMAS S. GIBSON

### **Article VI**

The name and address of the incorporator is:

JOSEPH PATRICK FARRELL, JR.  
209 7TH STREET  
PORT ST. JOE, FL 32456

Incorporator Signature: JOSEPH PATRICK FARRELL, JR.

### **Article VII**

The initial officer(s) and/or director(s) of the corporation is/are:

Title: PDS  
JOSEPH P FARRELL JR.  
209 7TH STREET  
PORT ST. JOE, FL. 32456

### **Article VIII**

The effective date for this corporation shall be:

03/19/2004