Electronic Articles of Incorporation For

P04000047469 FILED March 16, 2004 Sec. Of State WCUNNINGHAM

BLUE WATERFRONT PROPERTIES, INC.

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

BLUE WATERFRONT PROPERTIES, INC.

Article II

The principal place of business address:

317 WILLIAM STREET SUITE B KEY WEST, FL. 33040

The mailing address of the corporation is:

POST OFFICE BOX 4137 KEY WEST, FL. 33041

Article III

The purpose for which this corporation is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The number of shares the corporation is authorized to issue is: 2000

Article V

The name and Florida street address of the registered agent is:

RICHARD A MILUCKY 317 WILLIAM STREET SUITE B KEY WEST, FL. 33040 I certify that I am familiar with and accept the responsibilities of registered agent.

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Registered Agent Signature: RICHARD A. MILUCKY

Article VI

The name and address of the incorporator is:

RICHARD A. MILUCKY 317 WILLIAM STREET, SUITE B POST OFFICE BOX 4137 KEY WEST, FLORIDA 33041

Incorporator Signature: RICHARD A. MILUCKY

Article VII

The initial officer(s) and/or director(s) of the corporation is/are:

Title: P RICHARD A MILUCKY 317 WILLIAM STREET, SUITE B KEY WEST, FL. 33040