Electronic Articles of Incorporation For

P04000046656 FILED March 15, 2004 Sec. Of State FCHESSER

SCM YACHTS INC.

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is: SCM YACHTS INC.

Article II

The principal place of business address:

2100 COVE LANE APT. C NORTH PALM BEACH, FL. 33408

The mailing address of the corporation is:

2100 COVE LANE APT. C NORTH PALM BEACH, FL. 33408

Article III

The purpose for which this corporation is organized is: BOATS

Article IV

The number of shares the corporation is authorized to issue is: 100

Article V

The name and Florida street address of the registered agent is:

SPENCER C MARKATOS JR. 2100 COVE LANE APT. C NORTH PALM BEACH, FL. 33408 I certify that I am familiar with and accept the responsibilities of registered agent.

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Registered Agent Signature: SPENCER MARKATOS

Article VI

The name and address of the incorporator is:

SPENCER MARKATOS 2100 COVE LANE APT. C NORTH PALM BEACH, FL 33408

Incorporator Signature: SPENCER MARKATOS

Article VII

The initial officer(s) and/or director(s) of the corporation is/are:

Title: P SPENCER C MARKATOS JR. 2100 COVE LANE APT. C NORTH PALM BEACH, FL. 33408

Article VIII

The effective date for this corporation shall be:

03/15/2004