

**Electronic Articles of Incorporation
For**

P04000043432
FILED
March 08, 2004
Sec. Of State

IBEX GROWTH ADVISORS, INC.

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

IBEX GROWTH ADVISORS, INC.

Article II

The principal place of business address:

551 NORTHWEST 77TH STREET
101
BOCA RATON, FL. 33487

The mailing address of the corporation is:

551 NORTHWEST 77TH STREET
101
BOCA RATON, FL. 33487

Article III

The purpose for which this corporation is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The number of shares the corporation is authorized to issue is:

1000

Article V

The name and Florida street address of the registered agent is:

BETH I SHADOWITZ ESQ
551 NORTHWEST 77TH STREET
102
BOCA RATON, FL. 33487

I certify that I am familiar with and accept the responsibilities of registered agent.

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Registered Agent Signature: BETH I. SHADOWITZ, ESQ.

Article VI

The name and address of the incorporator is:

BETH I. SHADOWITZ, ESQ.
551 NORTHWEST 77TH STREET
SUITE 102
BOCA RATON, FL 33487

Incorporator Signature: BETH I. SHADOWIATZ, ESQ.