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LAW OFFICES

WILLIAMS, SMITH & SUMMERS, P.A.

380 WEST ALFRED STREET
TAVARES, FLORIDA 32778-3298

CHRISTOPHER J. SMITH GARY L. SUMMERS ROBERT Q. WILLIAMS TELEPHONE: (352) 343-6655 FAX (352) 343-4267

February 26, 2004

Division of Corporations
Department of State
Post Office Box 6327
Tallahassee, Florida 32314

Re: Pringle Homes Realty, Inc.

Gentlemen:

Enclosed are the original and one copy of the Articles of Incorporation for PRINGLE HOMES REALTY, INC. If the Articles meet with your approval, please file them and return the copy to our office with a stamp showing that it has been filed.

Enclosed is a check to cover the costs of this corporation, which are as follows:

\$ 35.00 - Filing fee

8.75 - Certificate of Status

35.00 - Registered Agent Designation

\$ 78.75 Total

Thank you for your cooperation in this matter.

Sincerely,

Gary L. Summers

Jay L. Lu

GLS/ds Enclosures

c: John A. Pringle

[2/25/04 W:\WORD2\Pringle Development\Pringle Homes Realty, Inc\Sec St File Articles.wpd]

ARTICLES OF INCORPORATION

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PRINGLE HOMES REALTY, INC.

SECRETAIN OF STATE TALLAHASSEE, FLORIDA

The undersigned incorporator files these Articles of Incorporation in order to form a corporation under the Florida General Corporation Act.

ARTICLE I

NAME AND PRINCIPAL OFFICE

The name of this corporation shall be PRINGLE HOMES REALTY, INC. The mailing address and the principal office address of the corporation shall be 26600 Ace Avenue, Leesburg, Florida 34748.

ARTICLE II

DURATION OF THE CORPORATION

The existence of this corporation shall be perpetual.

ARTICLE III

CORPORATE PURPOSE

The corporation is being organized for the transaction of any and all lawful business permitted under the Florida General Corporation Act and the laws of the United States.

ARTICLE IV

AUTHORIZED STOCK

The authorized stock of this corporation shall consist of 7,500 shares of common stock with a par value of \$1.00 per share.

ARTICLE V

REGISTERED OFFICE AND REGISTERED AGENT

The name and address of the registered agent and office of this corporation are as follows:

Gary L. Summers Williams, Smith & Summers, P.A. 380 West Alfred Street Tavares, Florida 32778

ARTICLE VI

BOARD OF DIRECTORS

The corporation shall have three (3) directors initially. The number of directors may be increased or decreased from time to time by amendment to the bylaws of the corporation, but shall never be less than one. The names and addresses of the persons who shall serve as the initial directors are as follows:

John A. Pringle 26600 Ace Avenue Leesburg, Florida 34748

Alan A. Parrow 26600 Ace Avenue Leesburg, Florida 34748

Tony DeLuca 26600 Ace Avenue Leesburg, Florida 34748

ARTICLE VII

INCORPORATOR

The name and address of the Incorporator of this corporation are:

John A. Pringle 26600 Ace Avenue Leesburg, Florida 34748

ARTICLE VIII

PRE-EMPTIVE RIGHTS

Each shareholder of this corporation shall have the first right to purchase shares (and securities convertible into shares) of any class, kind or series of stock in this corporation that may from time to time be issued (whether or not presently authorized), including shares from the treasury of this corporation, in the ratio that the number of shares the shareholder holds at the time of issue bears to the total number of shares outstanding, exclusive of treasury shares. This right shall be deemed waived by any shareholder who does not exercise it and pay for the shares pre-empted within thirty (30) days of receipt of a notice in writing from the corporation, stating the price, terms and conditions of the issue of shares, and inviting the shareholder to exercise his, her, or its pre-emptive rights. This right may also be waived by affirmative written waiver submitted by the shareholder to the corporation within thirty (30) days of receipt of notice from the corporation.

EXECUTED this 24th day of February, 2004.

Mhn A. Pringle Incorporator

I hereby accept appointment as registered agent of Pringle Homes Realty, Inc., and I am familiar with the requirements of Section 607.0505, Florida Statutes.

By: Sur I, Sw. Gary L. Summers

STATE OF FLORIDA COUNTY OF LAKE

The foregoing Articles of Incorporation were acknowledged before me this _______, day of _______, 2004 by John A. Pringle, as the Incorporator, [X] who is personally known to me or, [] who has produced _______ as identification.

DIANE C. HUFF

MY COMMISSION # DD 189264

EXPIRES: February 16, 2005

Goruled Trau Notary Pubac Underwindens

Printed Notary Signature My Commission Expires: