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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

✓

6x11

January 1, 2004

Department of State
Division of Corporations
PO Box 6327
Tallahassee, FL 32314

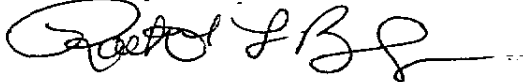
Subject: Titian Investment Properties, Inc.

Gentlemen:

Enclosed is an original and one copy of Articles of Incorporation for the above corporation, together with a check for \$78.75 for the incorporation, registered agent fee, and one certified copy.

Please stamp the copy with the filing date and return it to me at the address below.

Sincerely,

A handwritten signature in black ink, appearing to read "Rachel L. Brawley", with a long horizontal flourish extending to the right.

Rachel L. Brawley
4565 7th Avenue SW
Naples, FL 34119
239-352-0164

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SECRETARY OF STATE
TALLAHASSEE, FL 32304

ARTICLES OF INCORPORATION

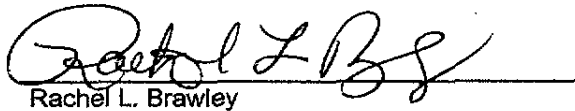
1. The name of the corporation shall be Titian Investment Properties, Inc.
2. The principle place of business and mailing address of the corporation is 4565 7th Avenue SW, Naples, FL 34119.
3. The corporation shall have the authority to issue 1,000 shares of stock.
4. The registered agent of the corporation is Rachel L. Brawley and the registered street address is 4565 7th Avenue SW, Naples, Florida 34119.
5. The initial Board of Directors shall have one member whose name and address are as follows:

Rachel L. Brawley
4565 7th Avenue SW
Naples, FL 34119

The number of directors may be raised or lowered by amendment of the bylaws of the corporation but shall in no case be less than one.

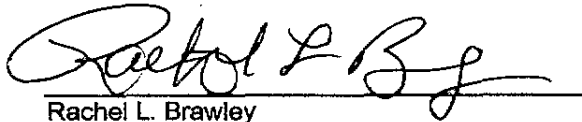
6. The incorporator of this corporation is Rachel L. Brawley whose street address is 4565 7th Avenue SW, Naples, FL 34119.

Dated: January 1, 2004


Rachel L. Brawley

Having been named as registered agent and to accept service of process for the above stated corporation at the place designated in this certificate, I hereby accept the appointment of registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and am familiar with and accept the obligations of my position as registered agent.

Dated: January 1, 2004


Rachel L. Brawley