Electronic Articles of Incorporation For

P04000001090 FILED December 30, 2003 Sec. Of State

GATE INVESTMENTS INC.

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

GATE INVESTMENTS INC.

Article II

The principal place of business address:

806 BAYSIDE DRIVE CAPE CANAVERAL, FL. US 32920

The mailing address of the corporation is:

806 BAYSIDE DRIVE CAPE CANAVERAL, FL. US 32920

Article III

The purpose for which this corporation is organized is:

REAL ESTATE DEVELOPMENT AND RENTAL PROPERTIES

Article IV

The number of shares the corporation is authorized to issue is:

Article V

The name and Florida street address of the registered agent is:

ASGEIR F SIGURDSSON 706 BAYSIDE DRIVE CAPE CANAVERAL, FL. 32920 I certify that I am familiar with and accept the responsibilities of registered agent.

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Registered Agent Signature: ASGEIR SIGURDSSON

Article VI

The name and address of the incorporator is:

ASGEIR SIGURDSSON

806 BAYSIDE DRIVE

CAPE CANAVERAL FLORIDA 32920

Incorporator Signature: ASGEIR SIGURDSSON

Article VII

The initial officer(s) and/or director(s) of the corporation is/are:

Title: P ASGEIR F SIGURDSSON 706 BAYSIDE DRIVE CAPE CANAVERAL, FL. 32920 US

Title: VP ERIC A DANOY 808 BAYSIDE DRIVE CAPE CANAVERAL, FL. 32920 US

Title: VP GUDMUNDUR J GUDMUNDSSON 861 WOODBINE DRIVE MERRITT ISLAND, FL. 32952 US

Title: VP THORSTEIN ERLINGSSON 861 WOODBINE DRIVE MERRITT ISLAND, FL. 32952 US

Article VIII

The effective date for this corporation shall be:

01/01/2004