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FLORIDA PROFIT CORPORATION OR P.A.

Palace of Navarre, Inc.

| Certificate of Status | 1 |
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ARTICLES OF INCORPORATION

OF

PALACE OF NAVARRE, INC.

The undersigned incorporator, Richard M. Colbert, a natural person competent to contract, hereby presents these Articles of Incorporation for the formation of a corporation under the provisions of Chapter 607, Florida Statutes.

ARTICLE I - NAME

The name of this corporation is Palace of Navarre, Inc.

ARTICLE II - PRINCIPAL OFFICE

The address of the principal office of the corporation is 4 Laguna St., Ste. 201, Ft. Walton Beach, FL 32548.

ARTICLE III - CAPITAL STOCK

This corporation is authorized to issue One Thousand (1,000) shares of \$1.00 par value common stock.

ARTICLE IV - INITIAL REGISTERED OFFICE AND AGENT

The address of the initial registered office of this corporation shall be 125 W. Romana St., Ste. 800, Pensacola, FL 32502, and the name of the initial registered agent of this corporation at that address is Richard M. Colbert.

ARTICLE V - INCORPORATOR

The name and address of the person signing these Articles is:

Richard M. Colbert 125 W. Romana St., Ste. 800 Pensacola, FL 32502 12/28/2003 15:20 FAX 8504339599

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IN WITNESS WHEREOF, the undersigned incorporator has executed these Articles of

Incorporation on the 26th day of December, 2003.

INCORPORATOR:

RICHARD M. COLBERT

REGISTERED AGENT ACCEPTANCE

I do hereby accept the foregoing designation as registered agent of Palace of Navarre, Inc.

Further, I am familiar with and accept the duties and obligations of such designation.

RICHARD M. COLBERT

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