

Division of Corporations

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## FLORIDA PROFIT CORPORATION OR P.A.

ADAM PRICE, P.A.

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**ARTICLES OF INCORPORATION  
OF  
ADAM PRICE, P.A.**

*A Florida Professional Service Corporation*

The undersigned natural person, acting hereby as Incorporator for the purpose of forming a Professional Service Corporation for profit under the provisions of Chapter 607, Florida Business Corporation Act, and Chapter 621, Florida Professional Service Corporation Act, of the Florida Statutes, hereby adopts the following Articles of Incorporation for such corporation:

**ARTICLE I  
NAME, PRINCIPAL OFFICE, AND MAILING ADDRESS**

The name of the corporation is **ADAM PRICE, P.A.** The principal office and mailing address of the corporation is **1312 S. US 1, Bunnell, Florida 32110.**

**ARTICLE II  
PURPOSE**

The general nature and purposes of business to be transacted, promoted and carried on by the corporation are as follows:

a) To engage in the practice of real estate sales, and all of its fields of specialty; with such professional services being provided only through its officers, agents, independent contractors, and employees, who shall be in good standing and duly licensed or otherwise legally authorized within the State of Florida to render the same professional service as this corporation.

b) To engage in no business other than the rendition of the professional services specified herein.

c) To do everything necessary and proper in accomplishing the purposes herein set forth and to do anything incidental thereto which is not forbidden under the laws of the State of Florida.

**ARTICLE III  
CAPITAL STOCK**

a) The maximum number of shares of stock that the corporation is authorized to have outstanding at any time shall be **One Hundred (100)** shares of common stock with a par value of **One Dollar (\$1.00)** per share.

b) Each share of common stock in the corporation shall be entitled to one vote.

c) The consideration to be paid for each share shall be payable in lawful money, property, labor or services.

d) Shares in the corporation's stock shall be issued only to **Real Estate Sales Associates** in good standing and duly licensed or otherwise legally authorized within the State of Florida to render the same professional services as the corporation.

e) All shareholders shall have preemptive rights in future stock sales by the corporation.

#### **ARTICLE IV DURATION**

The corporation shall have perpetual existence, commencing upon execution of these Articles.

#### **ARTICLE V INITIAL REGISTERED AGENT**

The name and address of the corporation's initial Registered Agent is **Adam Price, 1312 S. US 1, Bunnell, Florida 32110.**

#### **ARTICLE VI INCORPORATOR**

The name and address of the Incorporator is **Adam Price, 1312 S. US 1, Bunnell, Florida 32110.**

#### **ARTICLE VII BOARD OF DIRECTORS**

The corporation shall have an initial Board of Directors consisting of **one (1)** person. The number of Directors may be increased or decreased from time to time by a resolution of a majority of the shareholders, but shall never be less than one (1). The name and address of the initial Director of the corporation is **Adam Price, 1312 S. US 1, Bunnell, Florida 32110.**

#### **ARTICLE VIII INFORMAL SHAREHOLDER ACTION**

Any action of the shareholders may be taken without a meeting if consent in writing setting forth the action so taken shall be signed by all the shareholders entitled to vote upon such action at a meeting and filed with the Secretary of the corporation as part of the corporate records.

#### **ARTICLE IX SEVERANCE AND TERMINATION OF EMPLOYMENT**

If any officer, Shareholder, agent or employee of the corporation becomes legally disqualified to render the professional services for which the corporation is organized, or accepts employment that places restrictions or limitations on his or her continued rendering of such professional services, then he or she shall forthwith sever all employment with the corporation, and shall not thereafter participate or share, directly or indirectly, in any earnings or profits realized by the corporation on account of professional services. The corporation or other shareholders shall forthwith, upon such disqualification of any Shareholder, purchase such Shareholder's shares and pay him or her all amounts owing and lawfully due to him or her by the corporation, except that such shares shall not be entitled to dividends.

**ARTICLE X  
INFORMAL DIRECTOR ACTION**

If all of the Directors severally or collectively consent in writing to any action taken, or to be taken, by the corporation, and the writings evidencing their consent are filed with the Secretary of the corporation, the action shall be as valid as though it had been authorized at a meeting of the Board of Directors.

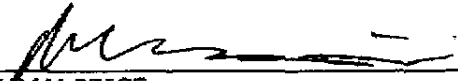
**ARTICLE XI  
INDEMNIFICATION**

The corporation shall indemnify any officer or director, or any former officer or director, to the full extent permitted by law.

**ARTICLE XII  
BYLAW AMENDMENT**

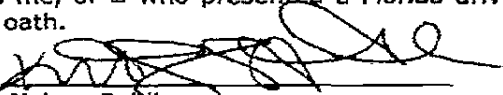
The power to adopt, alter, amend, or repeal the bylaws of the corporation shall be vested in the Board of Directors and shareholders, provided such amendment be in compliance with the laws of Florida governing a Professional Service Corporation.

IN WITNESS WHEREOF, the undersigned Incorporator has executed these Articles of Incorporation in the State of Florida, on the 17 day of December, 2003.

  
ADAM PRICE

**STATE OF FLORIDA  
COUNTY OF VOLUSIA**

The foregoing instrument was acknowledged before me this 17<sup>th</sup> day of December, 2003, by **ADAM PRICE**, who ☒ is personally known to me, or ☐ who presented a Florida drivers license as identification, and who did not take an oath.

  
Notary Public  
**KRISTIN L. STROTHER**  
(Printed Name)  
My Commission Expires:




12/17/2003 16:10 FAX 3888762815

MICHAEL A. PYLE P.A.

005/005

**REGISTERED AGENT DESIGNATION**

Having been named as Registered Agent for the above-styled corporation, I hereby agree to act in this capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties and I accept the duties and obligations of Section 607.0505, Florida Statutes and under Chapter 621, Florida Statutes.

  
\_\_\_\_\_  
Registered Agent

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