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ROWE and ROWE, P.A.

9471 Baymeadows Road, Suite 203 Jacksonville, Florida 32256

Robert L. Rowe, Jr. R. Lee Rowe, III Telephone (904) 730-2070 Facsimile (904) 730-2618

December 9, 2003

Corporate Records Bureau
Division of Corporations
Florida Department of State
409 East Gaines Street
Tallahassee, FL 32399

Re: Watson Commercial Realty, Inc.

Our File Number 3896

Gentlemen:

Enclosed are two originals of the Articles of Incorporation for the proposed corporation.

Please file the Articles of Incorporation and certify and return one original to us.

A check for \$78.75 for the corporation is also enclosed to cover the \$35.00 filing fee, \$35.00 for registered agent and \$8.75 for a certified copy of the Articles of Incorporation.

Please call us collect if there are any problems.

Very truly yours,

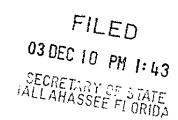
Robert L. Rowe, Jr.

RR/lm Enclosures Federal Express Number 8145 6661 0530

ARTICLES OF INCORPORATION

OF

WATSON COMMERCIAL REALTY, INC.



The undersigned subscriber to these Articles of Incorporation, hereby executes these Articles of Incorporation to form a corporation under the laws of the State of Florida.

1. NAME AND MAILING ADDRESS

The name of this corporation is WATSON COMMERCIAL REALTY, INC., and the mailing address is 7821 Deercreek Club Road, Jacksonville, Florida, 32256.

II. TERM OF EXISTENCE

This corporation is to exist perpetually.

III. PURPOSE

The corporation is organized for the purpose of transacting any and all lawful business for which corporations may be incorporated under the Florida General Corporation Act, Chapter 607, Florida Statutes.

IV. CAPITAL STOCK

The maximum or aggregate number of shares this corporation is authorized to issue is 10,000 shares of common voting stock with a par value of \$1.00 per share.

V. INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of this corporation is 7821 Deercreek Club Road, Jacksonville, Florida, 32256, the name of the initial registered agent of this corporation at that address is William A. Watson, Jr.

VI. <u>DIRECTORS</u>

This corporation shall have one (1) director initially. The number of directors may be either increased or diminished from time to time by the By-Laws, but shall never be less than one. The name and address of the initial director of this corporation is William A. Watson, Jr., at 7821 Deercreek Club Road, Jacksonville, Florida, 32256.

VII. INCORPORATOR

The name and address of the person signing these Articles is William A. Watson, Jr., 7821 Deercreek Club Road, Jacksonville, Florida, 32256.

IN WITNESS WHEREOF, I, the undersigned subscribing incorporator, have hereunto set my hand and seal on December 9, 2003.

William A. Watson, Jr.

STATE OF FLORIDA COUNTY OF DUVAL

The foregoing instrument was acknowledged December 9, 2003 by William A. Watson, Jr., who is personally known to me.

Line Schusel Moris



ACCEPTANCE OF DESIGNATION OF REGISTERED AGENT

William A. Watson, Jr., hereby accepts the designation of Registered Agent for WATSON COMMERCIAL REALTY, INC., a proposed Florida Corporation

DATED: December 9, 2003.

By: Wallow a Killing