

**Electronic Articles of Incorporation
For**

**P03000149918
FILED
December 10, 2003
Sec. Of State**

AQUATIC LAND DEVELOPMENT, INC.

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

AQUATIC LAND DEVELOPMENT, INC.

Article II

The principal place of business address:

4410 CAPE SAN BLAS ROAD
PORT ST. JOE, FL. 32456

The mailing address of the corporation is:

P. O. BOX 698
PORT ST. JOE, FL. 32457

Article III

The purpose for which this corporation is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The number of shares the corporation is authorized to issue is:

7500

Article V

The name and Florida street address of the registered agent is:

THOMAS S GIBSON
206 E. 4TH STREET
PORT ST. JOE, FL. 32456

I certify that I am familiar with and accept the responsibilities of registered agent.

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Registered Agent Signature: THOMAS S. GIBSON

Article VI

The name and address of the incorporator is:

PAUL S. LOWE
4410 CAPE SAN BLAS ROAD
PORT ST. JOE, FL 32456

Incorporator Signature: PAUL S. LOWE

Article VII

The initial officer(s) and/or director(s) of the corporation is/are:

Title: P,D
PAUL S LOWE
4410 CAPE SAN BLAS ROAD
PORT ST. JOE, FL. 32456

Title: VP,D
RAYLENE F LOWE
4410 CAPE SAN BLAS ROAD
PORT ST. JOE, FL. 32456

Article VIII

The effective date for this corporation shall be:

12/10/2003